

RESOLUTION NO. 88851-0903

RESOLUTION RELEASING REAL ESTATE MORTGAGE UNDER THE PUBLIC HOUSING HOMEOWNERSHIP PROGRAM

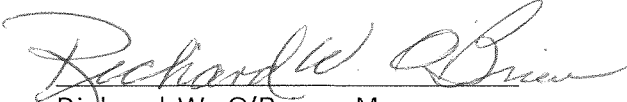
WHEREAS, forgivable loans were granted under the public housing home-ownership program of the City of Muscatine, Iowa, for the properties owned by 1) Jody L. & Mindi S. Shoppa (Husband & Wife), commonly known as 1906 Demorest Avenue, legally described as including the South 8.06 feet of Lot 1, Block 2 Demorest's Addition to the City of Muscatine; 2) Debra Shelangoski, commonly known as 2202 Wallace Street, legally described as Lot 3, Kempers Third Subdivision, an Addition to the city of Muscatine; 3) Rosalind M. Danay, commonly known as 2107 Demorest Avenue, legally described as the east 50 feet of Out Lots 9 and 10 of Abraham Smalley's Addition to South Muscatine, an Addition to the City of Muscatine, Iowa, now known and described as Lot 10 of the Subdivision of Out Lots 9 and 10 of Abraham Smalley's Addition to South Muscatine; and 4) Christopher L. and Karen S. Morley, commonly known as 2014 Oneida Avenue, Muscatine, Iowa, legally described as Lot 30, in Block 6 of South Addition; all in the County of Muscatine and State of Iowa;

WHEREAS, requirements of said mortgages have been met and the real estate mortgage should be released.

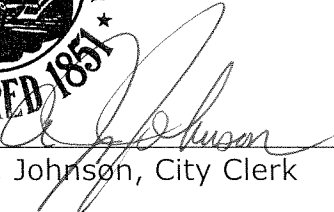
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MUSCATINE, IOWA, that the real estate mortgage referred to in the Release of Real Estate Mortgage which is attached to this Resolution is hereby approved and the Mayor and City Clerk are hereby authorized to execute said Release of Real Estate Mortgage in order that the same can be recorded in the office of the Recorder of Muscatine County, Iowa.

PASSED, APPROVED, AND ADOPTED this 4th day of September, 2003.

**BY THE CITY COUNCIL OF THE
CITY OF MUSCATINE, IOWA**


Richard W. O'Brien, Mayor




A.J. Johnson, City Clerk

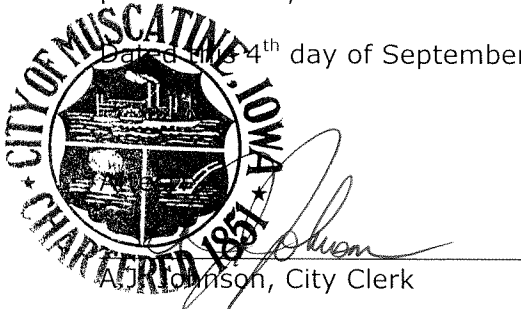
City of Muscatine, 215 Sycamore St., Muscatine, IA 52761, (319) 264-1554

RELEASE OF REAL ESTATE MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS: That the undersigned, the present owner of the mortgage hereinafter described, does hereby acknowledge that a certain mortgage bearing date of the July 24, 1996 made and executed by Jody L. and Mindi S. Shoppa, to the City of Muscatine, Iowa, a municipal corporation and recorded in the records of the office of the Recorder of the County of Muscatine, State of Iowa, in File 4487, Book 424, Page 1083 on the 26th day of July, A.D., 1996, is redeemed, paid off, satisfied and discharged in full. Said mortgage was in the original amount of \$22,000 dollars.

Words and phrases herein, including acknowledgment hereof, shall be construed as in singular or plural number, and as masculine, feminine or neuter gender, according to the context.

dated the 4th day of September, 2003.

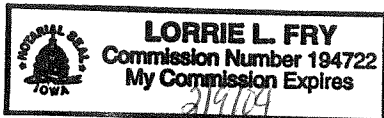


CITY OF MUSCATINE, IOWA
Richard W. O'Brien
Richard W. O'Brien, Mayor

STATE OF IOWA, Muscatine County, ss:

Be it Remembered that on the 5th day of September, A.D., 2003, before me, a Notary Public in and for Muscatine County, Iowa, personally appeared Richard W. O'Brien, to me personally known, who, being by me each dully sworn, did say that the said Richard W. O'Brien is Mayor of the City of Muscatine, Iowa, that A.J. Johnson, City Clerk of the City of Muscatine, Iowa, and that the seal affixed to the foregoing instrument is the seal of the City of Muscatine, Iowa; that said instrument was signed and sealed on behalf of the City of Muscatine, Iowa, in accordance with a Resolution passed by the City Council of the City of Muscatine, State of Iowa, at a regular meeting of said City Council held on the 4th day of September A.D., 2003; that the said Richard W. O'Brien and A.J. Johnson, as Mayor and the City Clerk of the City of Muscatine, Iowa, respectively, severally acknowledged the execution of said instrument to be their voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.

Witness, my hand and the Notarial Seal the day and year last above written.



Lorrie Fry
Notary Public in and for the State of Iowa

City of Muscatine, 215 Sycamore St., Muscatine, IA 52761, (319) 264-1554

RELEASE OF REAL ESTATE MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS: That the undersigned, the present owner of the mortgage hereinafter described, does hereby acknowledge that a certain mortgage bearing date of the July 24, 1996 made and executed by Rosalind Danay, to the City of Muscatine, Iowa, a municipal corporation and recorded in the records of the office of the Recorder of the County of Muscatine, State of Iowa, in File 4483, Book 424, Page 1065 on the 26th day of July, A.D., 1996, is redeemed, paid off, satisfied and discharged in full. Said mortgage was in the original amount of \$10,400 dollars.

Words and phrases herein, including acknowledgment hereof, shall be construed as in singular or number, and as masculine, feminine or neuter gender, according to the context.

_____ day of September, 2003.



A.J. Johnson
A.J. Johnson, City Clerk

CITY OF MUSCATINE, IOWA

Richard W. O'Brien
Richard W. O'Brien, Mayor

STATE OF IOWA, Muscatine County, ss:

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Witness, my hand and the Notarial Seal the day and year last above written.



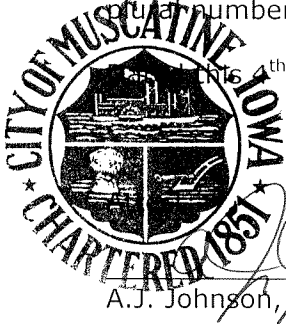
Lorrie Fry
Notary Public in and for the State of Iowa

RELEASE OF REAL ESTATE MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS: That the undersigned, the present owner of the mortgage hereinafter described, does hereby acknowledge that a certain mortgage bearing date of the April 9, 1996 made and executed by Debra Shelangoski, to the City of Muscatine, Iowa, a municipal corporation and recorded in the records of the office of the Recorder of the County of Muscatine, State of Iowa, in File 2038, Book 419, Page 527 on the 11th day of April, A.D., 1996, is redeemed, paid off, satisfied and discharged in full. Said mortgage was in the original amount of \$25,900 dollars.

Words and phrases herein, including acknowledgment hereof, shall be construed as in singular or plural number, and as masculine, feminine or neuter gender, according to the context.

This 16th day of September, 2003.



A.J. Johnson
A.J. Johnson, City Clerk

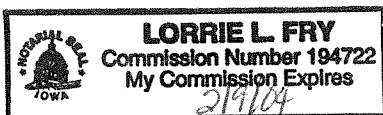
CITY OF MUSCATINE, IOWA

Richard W. O'Brien
Richard W. O'Brien, Mayor

STATE OF IOWA, Muscatine County, ss:

Be it Remembered that on the 5th day of September, A.D., 2003, before me, a Notary Public in and for Muscatine County, Iowa, personally appeared Richard W. O'Brien, to me personally known, who, being by me each dully sworn, did say that the said Richard W. O'Brien is Mayor of the City of Muscatine, Iowa, that A.J. Johnson, City Clerk of the City of Muscatine, Iowa, and that the seal affixed to the foregoing instrument is the seal of the City of Muscatine, Iowa; that said instrument was signed and sealed on behalf of the City of Muscatine, Iowa, in accordance with a Resolution passed by the City Council of the City of Muscatine, State of Iowa, at a regular meeting of said City Council held on the 4th day of September A.D., 2003; that the said Richard W. O'Brien and A.J. Johnson, as Mayor and the City Clerk of the City of Muscatine, Iowa, respectively, severally acknowledged the execution of said instrument to be their voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.

Witness, my hand and the Notarial Seal the day and year last above written.



Lorrie Fry
Notary Public in and for the State of Iowa

RELEASE OF REAL ESTATE MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS: That the undersigned, the present owner of the mortgage hereinafter described, does hereby acknowledge that a certain mortgage bearing date of the August 16, 1996, made and executed by Christopher L. and Karen S. Morley (Husband & Wife), to the City of Muscatine, Iowa, a municipal corporation and recorded in the records of the office of the Recorder of the County of Muscatine, State of Iowa, in File 5020, Book 426, Page 249 on the 20th day of August, A.D., 1996, is redeemed, paid off, satisfied and discharged in full. Said mortgage was in the original amount of \$20,000 dollars.

Words and phrases herein, including acknowledgment hereof, shall be construed as in singular or plural number, and as masculine, feminine or neuter gender, according to the context.

4th day of September 2003.



A.J. Johnson
A.J. Johnson, City Clerk

CITY OF MUSCATINE, IOWA
Richard W. O'Brien
Richard W. O'Brien, Mayor

STATE OF IOWA, Muscatine County, ss:

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Witness, my hand and the Notarial Seal the day and year last above written.

Lorrie Fry
Notary Public in and for the State of Iowa

ssreso.8/01



MEMO

TO: A.J. Johnson, City Administrator
FROM: David Shepherd, Housing Administrator
DATE: August 29, 2003
RE: RELEASE OF REAL ESTATE MORTGAGE FOR PUBLIC HOUSING OWNERSHIP CASE -

Debra Shelangoski
Jody L. & Mindi S. Shoppa
Rosalind M. Danay
Christopher L. & Karen S. Morley

Debra Shelangoski, since April 9, 1996 (\$25,300) at 2202 Wallace Street; Jody L. & Mindi S. Shoppa since July 24, 1996 (\$22,000) at 1906 Demorest Avenue; Rosalind M. Danay since July 24, 1996 (\$10,400) at 2107 Demorest Avenue; and Christopher L. & Karen S. Morley since August 16, 1996 (\$20,000) have participated in the Public Housing Ownership Program (Program) since the dates shown above. As part of the Program they received a 7-year zero-percent forgivable loan in the amounts shown above for the property they owned located at the locations shown above. As of this date, the 7-year loan period expired.

It is requested the City Council approve the attached Resolutions to release the real estate mortgage held the abovementioned persons at the council meeting on September 4, 2003.

Atch.