

Donald W Kerker
Donald W. Kerker, Board Secretary

ADOPTED BUDGET SUMMARY

Muscatine Power and Water		Calendar		YEAR		2013	
NAME OF ENTERPRISE		(specify fiscal or calendar year budget)					
		Budget		Re-Estimated		Actual	
		2013		2012		2011	
(specify budget years)							
REVENUES & OTHER FINANCING SOURCES							
Use of Money and Property	(line 398)	241	1,421,050	271	1,544,861	301	1,463,165
Charges for Services*	(line 414)	243	96,987,393	273	87,905,406	303	97,690,565
Miscellaneous	(line 416)	245	1,472,020	275	2,288,399	305	1,529,961
Operating Transfers In	(line 417)	247		277		307	
Proceeds of Long Term Debt	(line 418)	248	4,800,000	278	0	308	40,904
Proceeds of Fixed Asset Sales	(line 419)	249		279		309	
Total Revenues & Other Financing Sources		250	104,680,463	280	91,738,666	310	100,724,595
EXPENDITURES & TRANSFERS OUT							
Expenditures	(line 386)	255	98,114,069	285	88,204,406	315	115,376,166
Transfers Out	(line 387)	259		289		319	
Total Expenditures & Transfers Out		260	98,114,069	290	88,204,406	320	115,376,166
Excess of Revenues & Other Sources							
Over (Under) Expenditures & Transfers Out		261	6,566,394	291	3,534,260	321	-14,651,571
BEGINNING Fund Balance	(line 390)	262	19,105,542	292	15,571,282	322	30,222,853
ENDING Fund Balance	(line 388)	263	25,671,936	293	19,105,542	323	15,571,282

*Includes wholesale energy sales in the Midwest ISO market.

RESOURCES DETAIL

		(specify budget years)	Budget 2013	Re-Estimated 2012	Calendar Actual 2011 (specify if budget is fiscal or calendar year)
Beginning Fund Balance	390		19,105,542	15,571,282	30,222,853
Use of Money & Property	398		1,421,050	1,544,861	1,463,165
Charges for Services:					
Communications ¹	411		12,445,389	11,847,687	11,372,169
Water	404		4,699,050	4,449,046	4,429,274
Sewer	405				
Electric ²	406		79,842,954	71,608,673	81,889,122
Gas	407				
Total Charges for Services	414		96,987,393	87,905,406	97,690,565
Miscellaneous	416		1,472,020	2,288,399	1,529,961
Other Financing Sources:					
Operating Transfers In	417				
Proceeds of Long Term Debt	418		4,800,000	-	40,904
Proceeds of Fixed Asset Sales	419				
Total Resources	421		123,786,005	107,309,948	130,947,448

REQUIREMENTS DETAIL

		(specify budget years)	Budget 2013	Re-Estimated 2012	Actual 2011
Expenditures:					
Communications ¹	338		13,619,023	12,733,426	11,866,359
Water	360		8,987,590	5,171,077	4,369,670
Sewer	357				
Electric	361		75,507,456	70,299,903	99,140,137
Gas	362				
Total Expenditures:	368		98,114,069	88,204,406	115,376,166
Transfers Out	387				
Ending Fund Balance	388		25,671,936	19,105,542	15,571,282
Total Requirements	389		123,786,005	107,309,948	130,947,448

¹Communications inserted in place of Hospital.

²Includes wholesale energy sales in the Midwest ISO market.

PROOF OF PUBLICATION

I, Jeff Lee, being duly sworn, on my oath, say that I am an advertising clerk at the *Muscatine Journal*, a newspaper of general circulation, published in the City of Muscatine, Muscatine County, Iowa; and that the following Notice:

Muscatine Power & Water
Public Hearing-Budget Estimate Calendar Year 2013
PO #113162

Of which the annexed printed slip is a true, correct and complete copy, was published in said *Muscatine Journal* one time having been made there in on:

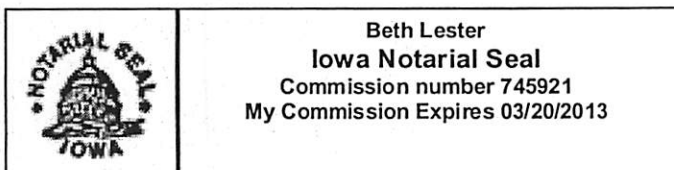
November 14, 2012

Jeff Lee

STATE OF IOWA
MUSCATINE COUNTY

Subscribed and sworn to before me this
14th day of November, 2012

Beth Lester
Beth Lester, Notary Public



NOTICE OF PUBLIC HEARING BUDGET ESTIMATE Calendar Year 2013			
The Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa, will conduct a public hearing on the proposed 2013 budget at the Administration Building, 3205 Cedar Street, Muscatine, Iowa, on November 27, 2012, beginning at 5:28 o'clock p.m.			
The Budget Estimate Summary of proposed revenue and expenditures is shown below. Copies of the detailed proposed 2013 budget may be obtained or reviewed at the said Administration Building, or at the Office of the City Clerk, and at the City Library.			
At the public hearing, any resident, taxpayer or consumer may present objections to, or arguments in favor of, any part of the proposed budget.			
BOARD OF WATER, ELECTRIC AND COMMUNICATIONS TRUSTEES OF THE CITY OF MUSCATINE, IOWA By: /s/ Donald W. Kerker Secretary			
BUDGET ESTIMATE SUMMARY COMBINED WATER, ELECTRIC, AND COMMUNICATIONS UTILITIES			
For Current Proprietary Operations Modified Cash and Accrual Basis			
2013 Proposed	2012 Actual Re-estimated	2011 Actual	
Revenues:			
Use of Money & Property			
1,421,524	1,544,851	1,463,165	
Charges for Services			
96,987,393	87,905,406	97,690,565	
Miscellaneous			
1,351,920	2,288,399	1,529,961	
Other Financing Sources			
4,800,000	—	40,904	
Total Revenues & Other Financing Sources			
104,560,837	91,738,656	100,724,595	
Expenditures & Transfers Out:			
Expenditures			
97,863,969	88,204,406	115,376,166	
Transfers Out			
—	—	—	
Total Expenditures & Transfers Out			
97,863,969	88,204,406	115,376,166	
Excess of Revenues Over/Under Expenditures			
6,696,868	3,534,260	-14,651,571	
Beginning Balance Jan. 1			
19,105,542	15,571,282	30,222,853	
Ending Balance Dec. 31			
25,802,410	19,105,542	15,571,282	