

**Muscatine Power and Water**

**Water Utility**

**Operating Statements and Balance Sheets**

**November 2012**

**Muscatine Power and Water  
Water Utility**

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**Muscatine Power and Water - Water Utility**  
**Classification of Water Distribution**  
**Current Month - November 2012**

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	571,535	(7.4)	529,264	(10.7)	592,880
Power Plants	49,735	21.6	60,488	(25.7)	81,447
Residential	35,908	5.5	37,888	4.6	36,222
Commercial	<u>25,418</u>	13.8	<u>28,926</u>	2.6	<u>28,191</u>
Total Metered Customers	682,596	(3.8)	656,565	(11.1)	738,740
Rated Customers - Estimate	---		11	1.8X	4
City Use, Line Loss, Cycle Billing	<u>41,796</u>	(5.7)	<u>39,394</u>	(11.1)	<u>44,324</u>
Total Water Pumped	<u>724,392</u>	(3.9)	<u>695,970</u>	(11.1)	<u>783,068</u>

**Calendar Year-to-Date**

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	6,687,909	(8.0)	6,150,434	(8.4)	6,717,329
Power Plants	706,871	12.6	795,745	(4.2)	830,319
Residential	435,367	9.4	476,449	4.9	454,088
Commercial	<u>350,897</u>	10.4	<u>387,422</u>	5.4	<u>367,495</u>
Total Metered Customers	8,181,044	(4.5)	7,810,051	(6.7)	8,369,231
Rated Customers - Estimate	---		105	64.1	64
City Use, Line Loss, Cycle Billing	<u>500,934</u>	(6.5)	<u>468,603</u>	(6.7)	<u>502,154</u>
Total Water Pumped	<u>8,681,978</u>	(4.6)	<u>8,278,759</u>	(6.7)	<u>8,871,449</u>

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Current Month - November 2012**

	Budget Estimate	%Increase (Decrease) From Budget	This Year	%Increase (Decrease) Fr. Last Yr.	Last Year
<b>Sales of Water</b>					
Contract Customers	\$186,922	(9.4)	\$169,332	(7.3)	\$182,684
Power Plants	23,694	13.2	26,822	(7.4)	28,978
Residential	121,394	2.5	124,415	7.0	116,285
Commercial	<u>34,764</u>	<u>8.5</u>	<u>37,714</u>	<u>6.7</u>	<u>35,345</u>
Water Sales	<u>366,774</u>	<u>(2.3)</u>	<u>358,283</u>	<u>(1.4)</u>	<u>363,292</u>
<b>Other Revenue</b>					
Penalty Revenue	565	44.6	817	13.5	720
Merchandise & Job Sales-Net	825	(54.7)	374	(11.6)	423
Miscellaneous Revenue	<u>769</u>	<u>(15.5)</u>	<u>650</u>	<u>(10.2)</u>	<u>724</u>
Total Other Revenue	<u>2,159</u>	<u>(14.7)</u>	<u>1,841</u>	<u>(1.4)</u>	<u>1,867</u>
Operating Revenue	<u>368,933</u>	<u>(2.4)</u>	<u>360,124</u>	<u>(1.4)</u>	<u>365,159</u>
<b>Operating Expense</b>					
Operation	254,067	(3.1)	246,310	2.7	239,927
Maintenance	45,884	(9.9)	41,354	(50.9)	84,248
Depreciation	<u>53,502</u>	<u>(8.3)</u>	<u>49,083</u>	<u>7.6</u>	<u>45,621</u>
Total Operating Expense	<u>353,453</u>	<u>(4.7)</u>	<u>336,747</u>	<u>(8.9)</u>	<u>369,796</u>
Operating Income (Loss)	<u>15,480</u>	<u>51.0</u>	<u>23,377</u>	<u>-6.0X</u>	<u>(4,637)</u>
<b>Nonoperating Revenues (Expenses)</b>					
Interest Income	361	(87.5)	45	4.6X	8
Interest Expense	<u>(9,885)</u>	<u>(93.2)</u>	<u>(669)</u>	<u>(9.7)</u>	<u>(741)</u>
Net Nonoperating Revenues (Expenses)	<u>(9,524)</u>	<u>(93.4)</u>	<u>(624)</u>	<u>(14.9)</u>	<u>(733)</u>
Net Income before Capital Contributions	<u>5,956</u>	<u>2.8X</u>	<u>22,753</u>	<u>-5.2X</u>	<u>(5,370)</u>
Capital Contributions	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>47,791</u>
Change in Net Position	<u>5,956</u>	<u>2.8X</u>	<u>22,753</u>	<u>(46.4)</u>	<u>42,421</u>
Beginning Net Position	<u>14,185,612</u>		<u>14,072,460</u>		<u>13,626,548</u>
Ending Net Position	<u>\$14,191,568</u>		<u>\$14,095,213</u>		<u>\$13,668,969</u>
Net Income (Loss) to Operating Revenue	1.6		6.3		(1.5)
Debt Service Coverage	5.59		43.57		11.74

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Calendar Year-to-Date - November 2012**

	<b>Budget Estimate</b>	<b>%Increase (Decrease) From Budget</b>	<b>This Year</b>	<b>%Increase (Decrease) Fr. Last Yr.</b>	<b>Last Year</b>
<b><u>Sales of Water</u></b>					
Contract Customers	\$2,090,418	(5.0)	\$1,985,733	(1.5)	\$2,015,653
Power Plants	307,814	2.6	315,738	4.6	301,994
Residential	1,368,532	4.1	1,424,985	7.0	1,331,210
Commercial	<u>432,247</u>	7.0	<u>462,676</u>	8.5	<u>426,323</u>
Water Sales	<u>4,199,011</u>	(0.2)	<u>4,189,132</u>	2.8	<u>4,075,180</u>
<b><u>Other Revenue</u></b>					
Penalty Revenue	6,210	21.9	7,572	10.1	6,875
Merchandise & Job Sales-Net	10,087	(41.6)	5,890	(43.2)	10,377
Miscellaneous Revenue	<u>10,572</u>	(16.5)	<u>8,832</u>	(7.9)	<u>9,591</u>
Total Other Revenue	<u>26,869</u>	(17.0)	<u>22,294</u>	(16.9)	<u>26,843</u>
Operating Revenue	<u>4,225,880</u>	(0.3)	<u>4,211,426</u>	2.7	<u>4,102,023</u>
<b><u>Operating Expense</u></b>					
Operation	2,778,128	0.2	2,784,248	1.9	2,733,599
Maintenance	628,700	16.9	734,654	16.8	628,857
Depreciation	<u>588,527</u>	(8.3)	<u>539,913</u>	7.6	<u>501,831</u>
Total Operating Expense	<u>3,995,355</u>	1.6	<u>4,058,815</u>	5.0	<u>3,864,287</u>
Operating Income	<u>230,525</u>	(33.8)	<u>152,611</u>	(35.8)	<u>237,736</u>
<b><u>Nonoperating Revenues (Expenses)</u></b>					
Interest Income	5,152	(94.5)	285	35.1	211
Interest Expense	<u>(109,098)</u>	(93.0)	<u>(7,627)</u>	(4.4)	<u>(7,977)</u>
Net Nonoperating Revenues (Expenses)	<u>(103,946)</u>	(92.9)	<u>(7,342)</u>	(5.5)	<u>(7,766)</u>
<b><u>Net Income (Loss) before Capital Contributions</u></b>					
Capital Contributions	<u>126,579</u>	14.8	<u>145,269</u>	(36.8)	<u>229,970</u>
Capital Contributions	<u>383,935</u>	(29.7)	<u>269,891</u>	4.6X	<u>47,791</u>
Change in Net Position	510,514	(18.7)	415,160	49.5	277,761
Beginning Net Position	<u>13,680,053</u>		<u>13,680,053</u>		<u>13,391,208</u>
Ending Net Position	<u>\$14,190,567</u>		<u>\$14,095,213</u>		<u>\$13,668,969</u>
Net Income (Loss) to Operating Revenue	3.0		3.4		5.6
Debt Service Coverage	6.13		21.97		19.89

**Muscatine Power and Water - Water Utility**  
**Statement of Net Position**  
**November 2012**

**ASSETS**

	<u>2012</u>	<u>2011</u>
<b>Current Assets:</b>		
Cash - interest bearing	\$646,134	\$537,817
Investments	---	---
Receivables:		
Consumer Accounts	499,578	496,951
Interest	3	6
Inventories	281,127	291,219
Intercompanies	21,446	---
Prepaid Pension	9,781	8,157
Prepaid Expenses	<u>18,217</u>	<u>20,364</u>
Total Current Assets	<u>1,476,286</u>	<u>1,354,514</u>
<b>Property and Equipment:</b>		
At Cost	24,503,693	24,079,771
Less Accumulated Depreciation	<u>9,534,853</u>	<u>9,107,504</u>
Net Property and Equipment	<u>14,968,840</u>	<u>14,972,267</u>
<b>TOTAL ASSETS</b>	<u><u>\$16,445,126</u></u>	<u><u>\$16,326,781</u></u>

**Muscatine Power and Water - Water Utility**  
**Statement of Net Position**  
**November 2012**

**LIABILITIES AND NET ASSETS**

	<u>2012</u>	<u>2011</u>
<b>Current Liabilities:</b>		
<b><u>Restricted</u></b>		
State Revolving Loan	\$28,417	\$33,000
Accrued Interest	<u>309</u>	<u>426</u>
Total Current Restricted Liabilities	<u>28,726</u>	<u>33,426</u>
<b><u>Unrestricted</u></b>		
Accounts Payable	142,232	140,849
Health & Dental Insurance Provision	19,578	23,244
Intercompanies Payable	---	13,997
Retained Percentage on Contracts	5,667	---
Consumer Advances for Construction	151,185	287,157
Accrued Payroll	28,596	16,285
Accrued Vacation	82,787	73,827
Miscellaneous Accrued Expenses	45,244	42,610
Miscellaneous Deferred Credits	<u>5,200</u>	<u>5,200</u>
Total Current Unrestricted Liabilities	<u>480,489</u>	<u>603,169</u>
<b>Non-Current Liabilities:</b>		
State Revolving Loan	218,583	241,000
Health & Dental Insurance Provision	155,547	144,212
Post-Employment Health Benefit Provision	14,411	13,737
Consumer Advances for Construction	<u>1,452,157</u>	<u>1,622,268</u>
Total Non-Current Liabilities	<u>1,840,698</u>	<u>2,021,217</u>
<b>Net Position:</b>		
Invested in capital assets, net of related debt	13,118,498	12,788,842
Restricted	---	---
Unrestricted	<u>976,715</u>	<u>880,127</u>
Total Net Position	<u>14,095,213</u>	<u>13,668,969</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b><u>\$16,445,126</u></b>	<b><u>\$16,326,781</u></b>

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**November 2012**

	<u>Current</u> <u>Month</u>	<u>Year-</u> <u>To-Date</u>
<b>Cash flows from operating activities:</b>		
<b>Cash received from:</b>		
Water sales	\$369,731	\$4,163,566
Miscellaneous sources	75	19,814
<b>Cash paid to/for:</b>		
Suppliers	(101,427)	(1,604,270)
Employees payroll, taxes and benefits	<u>(189,496)</u>	<u>(1,937,066)</u>
Net cash flows from operating activities	<u>78,883</u>	<u>642,044</u>
<b>Cash flows from capital and related financing activities:</b>		
State revolving loan fund principal payments	--	(27,000)
State revolving loan interest payments	(3,705)	(8,511)
Capital expenditures, net	<u>(160,975)</u>	<u>(560,837)</u>
Net cash flows from capital and related financing activities	<u>(164,680)</u>	<u>(596,348)</u>
<b>Cash flows from investing activities:</b>		
Interest received on investments	<u>45</u>	<u>287</u>
Net cash flows from investing activities	<u>45</u>	<u>287</u>
Net increase (decrease) in cash and investments	<u>(85,752)</u>	<u>45,983</u>
Cash and investments at beginning of period	<u>731,886</u>	<u>600,151</u>
Cash and investments at end of period	<u>\$646,134</u>	<u>\$646,134</u>

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**November 2012**

	<u>Current Month</u>	<u>Year- To-Date</u>
<b>Reconciliation of operating income to net cash flows from operating activities</b>		
Operating income	\$23,377	\$152,611
Noncash item in operating income:		
Depreciation of utility plant	49,083	539,913
Changes in assets and liabilities:		
Consumer accounts receivable	11,603	(21,395)
Inventories	12,239	4,235
Prepaid and deferred expenses	3,693	8,786
Accounts payable	(13,225)	(100,475)
Pension provision	(29,071)	(9,781)
Health & dental insurance provision	40,727	10,816
Other post-employment benefit provision	(1,499)	481
Intercompany payable	(35,410)	36,224
Retained Percentage	5,667	5,667
Accrued payroll	10,947	(163)
Accrued vacation	4,087	6,797
Miscellaneous accrued expenses	<u>(3,335)</u>	<u>8,328</u>
Net cash flows from operating activities	<u><u>\$78,883</u></u>	<u><u>\$642,044</u></u>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - November 2012**

	<u>Budget Est.</u>	<u>This Year</u>	<u>Last Year</u>	
<b><u>Source of Supply</u></b>				
Operation Supervision	\$2,451	\$2,361	\$2,063	
Operation Labor and Expenses	1,082	1,691	899	
Miscellaneous Expense	165	---	—	
Maintenance of Wells	—	—	(14,568)	
Maintenance of Supply Mains	—	27	697	
Depreciation	<u>6,224</u>	<u>5,911</u>	<u>5,141</u>	
 Total Source of Supply Expense	 <u>9,922</u>	 2.7	 <u>9,990</u>	 2.8
			<b>(5,768)</b>	-1.6
<b><u>Pumping</u></b>				
Operation Supervision	2,908	2,760	2,430	
Fuel or Power Purchased	54,598	53,937	55,363	
Pumping Labor and Expenses	3,738	2,997	3,413	
Miscellaneous Expense	217	248	364	
Maintenance of Structures	117	—	169	
Maintenance of Pumping Equipment	7,066	1,328	38,568	
Depreciation	<u>5,614</u>	<u>5,498</u>	<u>5,677</u>	
 Total Pumping Expense	 <u>74,258</u>	 20.1	 <u>66,768</u>	 18.5
			<b>105,984</b>	29.0
<b><u>Water Treatment</u></b>				
Operation Supervision	2,882	2,778	2,529	
Chemicals	17,083	14,697	16,176	
Operation Labor and Expenses	11,758	10,768	15,910	
Miscellaneous Expense	2,007	1,021	673	
Maintenance of Structures	424	4,179	1,240	
Maintenance of Purification Equip.	1,717	820	3,036	
Depreciation	<u>2,353</u>	<u>2,338</u>	<u>2,338</u>	
 Total Water Treatment Expense	 <u>38,224</u>	 10.4	 <u>36,601</u>	 10.2
			<b>41,902</b>	11.5
<b><u>Distribution</u></b>				
Operation Supervision	2,829	2,839	2,524	
Storage Facilities Expense	3,274	3,851	3,760	
Trans. & Distr. Lines Expense	2,904	1,264	3,057	
Meter Expense	11,572	9,193	9,584	
Consumer Installation Expense	5,423	4,597	4,775	
Miscellaneous Expense	4,466	6,682	8,734	
Vehicle Expense	4,383	4,384	4,506	
Maintenance:				
Supervision	4,446	4,419	4,015	
Structures	259	16	1,256	
Reservoirs and Standpipes	49	190	166	
Mains	13,414	8,894	32,450	
Valves	5,894	5,896	6,173	
Meters	6,039	1,670	2,681	
Hydrants	2,784	9,565	4,078	
Miscellaneous Plant	2,045	2,691	2,803	
Vacation, Holiday, Sick Leave	16,885	19,487	15,737	
Depreciation	<u>30,765</u>	<u>30,533</u>	<u>29,963</u>	
 Total Distribution Expense	 <u>\$117,431</u>	 31.8	 <u>\$116,171</u>	 32.3
			<b>\$136,262</b>	37.3

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - November 2012**

	<u>Budget Est.</u>	<u>This Year</u>	<u>Last Year</u>
<b><u>Source of Supply</u></b>			
Operation Supervision	\$26,222	\$27,186	\$24,993
Operation Labor and Expenses	12,258	14,302	12,065
Miscellaneous Expense	5,010	2,590	2,338
Maintenance of Wells	93,000	76,060	46,712
Maintenance of Supply Mains	—	6,313	5,444
Depreciation	<u>68,467</u>	<u>65,021</u>	<u>56,551</u>
 Total Source of Supply Expense	 <u>204,957</u>	 4.9	 <u>148,103</u> 3.6
<b><u>Pumping</u></b>			
Operation Supervision	30,814	31,516	29,281
Fuel or Power Purchased	622,728	603,346	611,919
Pumping Labor and Expenses	39,954	37,002	40,468
Miscellaneous Expense	2,383	4,197	3,599
Maintenance of Structures	1,283	—	247
Maintenance of Pumping Equipment	80,151	139,509	142,242
Depreciation	<u>61,754</u>	<u>60,478</u>	<u>62,447</u>
 Total Pumping Expense	 <u>839,067</u>	 19.9	 <u>890,203</u> 21.7
<b><u>Water Treatment</u></b>			
Operation Supervision	30,951	31,839	30,332
Chemicals	187,917	170,222	181,066
Operation Labor and Expenses	129,824	122,756	132,985
Miscellaneous Expense	21,450	12,049	13,703
Maintenance of Structures	4,736	14,165	6,068
Maintenance of Purification Equip.	20,116	18,291	31,538
Depreciation	<u>25,878</u>	<u>25,718</u>	<u>25,718</u>
 Total Water Treatment Expense	 <u>420,872</u>	 10.0	 <u>421,410</u> 10.3
<b><u>Distribution</u></b>			
Operation Supervision	30,747	31,859	29,823
Storage Facilities Expense	42,521	51,006	40,539
Trans. & Distr. Lines Expense	71,460	97,768	84,776
Meter Expense	121,149	125,550	105,433
Consumer Installation Expense	59,070	48,959	54,120
Miscellaneous Expense	42,953	91,665	55,077
Vehicle Expense	48,911	46,624	47,093
Maintenance:			
Supervision	48,482	49,639	47,340
Structures	12,492	11,722	9,810
Reservoirs and Standpipes	31,542	35,042	4,100
Mains	156,995	235,152	174,398
Valves	45,153	33,384	51,830
Meters	51,092	35,867	33,558
Hydrants	41,029	30,139	32,492
Miscellaneous Plant	22,498	29,786	23,351
Vacation, Holiday, Sick Leave	122,749	122,185	113,172
Depreciation	<u>338,419</u>	<u>335,863</u>	<u>329,593</u>
 Total Distribution Expense	 <u>\$1,287,262</u>	 30.5	 <u>\$1,412,210</u> 33.5 <u>\$1,236,505</u> 30.1

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - November 2012**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>
<b><u>Customer Service Expense</u></b>					
Customer Information Expense	<u>\$2,028</u>	0.5	<u>\$1,584</u>	0.4	<u>\$750</u> 0.2
<b><u>Consumer Accounts</u></b>					
Supervision	944		966		1,043
Meter Reading Expense	3,476		4,508		3,718
Consumer Records and Collection	12,868		12,455		10,892
Uncollectible Accounts Expense	480		480		342
Vacation, Holiday, Sick Leave	<u>2,682</u>		<u>2,709</u>		<u>2,298</u>
Total Consumer Accounts Expense	<u>20,450</u>	5.5	<u>21,118</u>	5.9	<u>18,293</u> 5.0
<b><u>Administrative and General</u></b>					
Administrative and General Salaries	15,935		14,958		11,965
Office Supplies and Expenses	1,554		1,902		1,478
Outside Services Employed	1,027		954		978
Property Insurance	977		971		808
Casualty Ins, Injuries & Damages	3,160		3,526		1,212
Employee Pensions and Benefits	43,480		42,320		40,580
Fringe Benefits Charged to Constr.	(2,092)		(2,322)		(2,139)
Miscellaneous General Expense	7,418		6,259		5,490
Rents	5,754		5,754		5,243
Maintenance of General Plant	1,630		1,659		1,484
Vacation, Holiday, Sick Leave	3,751		3,731		2,772
Depreciation	<u>8,546</u>		<u>4,803</u>		<u>2,502</u>
Total Administrative and General	<u>91,140</u>	24.7	<u>84,515</u>	23.5	<u>72,373</u> 19.8
Total Operating Expense	<u>\$353,453</u>		<u>\$336,747</u>		<u>\$369,796</u>
Percent to Operating Revenue		95.8		93.5	
					101.3

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - November 2012**

	<u>Budget Est.</u>	<u>This Year</u>	<u>Last Year</u>
<b><u>Customer Service Expense</u></b>			
Customer Information Expense	<u>\$33,143</u>	0.8	\$18,150
		0.4	<u>\$17,492</u>
			0.4
<b><u>Consumer Accounts</u></b>			
Supervision	10,502	11,005	10,943
Meter Reading Expense	38,659	44,003	41,843
Customer Records and Collection	141,159	133,843	126,629
Uncollectible Accounts Expense	5,280	5,280	3,758
Vacation, Holiday, Sick Leave	<u>19,516</u>	<u>20,563</u>	<u>18,000</u>
Total Consumer Accounts Expense	<u>215,116</u>	5.1	<u>214,694</u>
		5.1	<u>201,173</u>
			4.9
<b><u>Administrative and General</u></b>			
Administrative and General Salaries	172,346	159,198	148,215
Office Supplies and Expenses	19,926	16,586	16,220
Outside Services Employed	16,492	28,607	112,943
Property Insurance	10,239	10,196	9,031
Casualty Ins, Injuries & Damages	34,760	40,585	33,950
Employee Pensions and Benefits	482,353	488,306	456,995
Fringe Benefits Charged to Constr.	(33,451)	(25,732)	(27,507)
Miscellaneous General Expense	87,392	75,055	72,939
Rents	63,294	63,294	57,673
Maintenance of General Plant	20,131	19,585	19,727
Vacation, Holiday, Sick Leave	27,447	22,688	21,693
Depreciation	<u>94,009</u>	<u>52,833</u>	<u>27,522</u>
Total Administrative and General	<u>994,938</u>	23.5	<u>951,201</u>
		22.6	<u>949,401</u>
			23.1
<b>Total Operating Expense</b>	<b><u>\$3,995,355</u></b>	<b><u>\$4,058,815</u></b>	<b><u>\$3,864,287</u></b>
Percent to Operating Revenue	94.5	96.4	94.2

**Muscatine Power and Water - Water Utility**  
**Statistical Data**  
**Current Month - November 2012**

	<u>2012</u>		<u>2011</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.515	0.546	0.464	0.492
Cost Per 1,000 Gallons	<u>0.484</u>	<u>0.513</u>	<u>0.472</u>	<u>0.501</u>
Margin	<u>0.031</u>	<u>0.033</u>	<u>(0.008)</u>	<u>(0.009)</u>

	<u>2012</u>	<u>2011</u>
Maximum Daily Water Pumped (1,000 gallons)	25,402	28,662
Date of Maximum	11/14	11/14

**Calendar Year-to-Date**

	<u>2012</u>		<u>2011</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.506	0.536	0.459	0.487
Cost Per 1,000 Gallons	<u>0.490</u>	<u>0.520</u>	<u>0.436</u>	<u>0.462</u>
Margin	<u>0.016</u>	<u>0.017</u>	<u>0.024</u>	<u>0.025</u>

	<u>2012</u>	<u>2011</u>
Maximum Daily Water Pumped (1,000 gallons)	32,371	33,869
Date of Maximum	07/10	07/20

**Services**

Contract Customers	2	2
Power Plants	2	2
Residential	8,577	8,556
Commercial	<u>1,089</u>	<u>1,086</u>
Total	<u>9,670</u>	<u>9,646</u>