

**Muscatine Power and Water  
Water Utility  
Operating Statements and Balance Sheets  
May 2012**

**Muscatine Power and Water  
Water Utility**

**Table of Contents**

	Page
Classification of Water Distribution.....	1
Statements of Revenues, Expenses, and Changes in Net Assets.....	2 - 3
Balance Sheets.....	4 - 5
Statements of Cash Flows.....	6 - 7
Summary of Expenses.....	8 - 11
Statistical Data.....	12

**Muscatine Power and Water - Water Utility**  
**Classification of Water Distribution**  
**Current Month - May 2012**

	<u>Budget</u> <u>Estimate</u>	<u>%Increase</u> <u>(Decrease)</u> <u>From Budget</u>	<u>This</u> <u>Year</u>	<u>%Increase</u> <u>(Decrease)</u> <u>Fr. Last Yr.</u>	<u>Last</u> <u>Year</u>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	635,952	(1.7)	625,105	(3.2)	645,465
Power Plants	41,144	(2.7)	40,049	11.8	35,838
Residential	38,152	1.0	38,532	4.3	36,928
Commercial	<u>32,121</u>	<u>7.9</u>	<u>34,667</u>	<u>14.0</u>	<u>30,412</u>
Total Metered Customers	747,369	(1.2)	738,354	(1.4)	748,643
Rated Customers - Estimate	---	---	11	57.1	7
City Use, Line Loss, Cycle Billing	<u>45,762</u>	<u>(3.2)</u>	<u>44,301</u>	<u>(1.4)</u>	<u>44,919</u>
Total Water Pumped	<u><u>793,131</u></u>	<u><u>(1.3)</u></u>	<u><u>782,666</u></u>	<u><u>(1.4)</u></u>	<u><u>793,569</u></u>

**Calendar Year-to-Date**

	<u>Budget</u> <u>Estimate</u>	<u>%Increase</u> <u>(Decrease)</u> <u>From Budget</u>	<u>This</u> <u>Year</u>	<u>%Increase</u> <u>(Decrease)</u> <u>Fr. Last Yr.</u>	<u>Last</u> <u>Year</u>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	2,971,852	(4.7)	2,832,987	(3.7)	2,941,020
Power Plants	290,194	12.0	325,121	0.0	325,069
Residential	189,143	(3.1)	183,368	1.6	180,566
Commercial	<u>141,591</u>	<u>3.8</u>	<u>147,024</u>	<u>3.2</u>	<u>142,481</u>
Total Metered Customers	3,592,780	(2.9)	3,488,500	(2.8)	3,589,136
Rated Customers - Estimate	---	---	41	20.6	34
City Use, Line Loss, Cycle Billing	<u>219,989</u>	<u>(4.9)</u>	<u>209,310</u>	<u>(2.8)</u>	<u>215,348</u>
Total Water Pumped	<u><u>3,812,769</u></u>	<u><u>(3.0)</u></u>	<u><u>3,697,851</u></u>	<u><u>(2.8)</u></u>	<u><u>3,804,518</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Assets**  
**Current Month - May 2012**

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<b><u>Sales of Water</u></b>					
Contract Customers	\$197,960	(0.4)	\$197,103	4.2	\$189,131
Power Plants	25,793	(10.4)	23,102	9.8	21,036
Residential	123,025	1.9	125,412	6.9	117,311
Commercial	<u>39,846</u>	5.6	<u>42,060</u>	13.8	<u>36,947</u>
Water Sales	<u>386,624</u>	0.3	<u>387,677</u>	6.4	<u>364,425</u>
<b><u>Other Revenue</u></b>					
Penalty Revenue	564	51.6	855	40.9	607
Merchandise & Job Sales-Net	1,000	9.8	1,098	---	387
Miscellaneous Revenue	<u>953</u>	(24.1)	<u>723</u>	3.7	<u>697</u>
Total Other Revenue	<u>2,517</u>	6.3	<u>2,676</u>	58.2	<u>1,691</u>
Operating Revenue	<u>389,141</u>	0.3	<u>390,353</u>	6.6	<u>366,116</u>
<b><u>Operating Expense</u></b>					
Operation	249,426	8.1	269,570	3.8	259,680
Maintenance	79,463	66.6	132,389	---	31,696
Depreciation	<u>53,502</u>	(8.3)	<u>49,083</u>	7.6	<u>45,621</u>
Total Operating Expense	<u>382,391</u>	18.0	<u>451,042</u>	33.8	<u>336,997</u>
Operating Income (Loss)	<u>6,750</u>	---	<u>(60,689)</u>	---	<u>29,119</u>
<b><u>Nonoperating Revenues (Expenses)</u></b>					
Interest Income	490	(97.6)	12	(50.0)	24
Interest Expense	<u>(9,958)</u>	(92.8)	<u>(715)</u>	(4.5)	<u>(749)</u>
Net Nonoperating Revenues (Expenses)	<u>(9,468)</u>	(92.6)	<u>(703)</u>	(3.0)	<u>(725)</u>
Net Income before Capital Contributions	<u>(2,718)</u>	---	<u>(61,392)</u>	---	<u>28,394</u>
Capital Contributions	---	---	---	---	---
Change in Net Assets	<u>(2,718)</u>	---	<u>(61,392)</u>	---	<u>28,394</u>
Beginning Net Assets	<u>13,714,496</u>		<u>13,692,100</u>		<u>13,458,465</u>
Ending Net Assets	<u>\$13,711,778</u>		<u>\$13,630,708</u>		<u>\$13,486,859</u>
Net Income (Loss) to Total Income	(0.7)		(15.7)		7.8
Debt Service Coverage	4.98		(3.91)		21.89

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Assets**  
**Calendar Year-to-Date - May 2012**

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<b><u>Sales of Water</u></b>					
Contract Customers	\$928,666	(1.9)	\$911,367	2.9	\$885,752
Power Plants	140,166	(4.7)	133,579	6.4	125,511
Residential	599,625	(0.6)	596,318	5.2	566,878
Commercial	<u>179,850</u>	3.0	<u>185,294</u>	6.7	<u>173,689</u>
Water Sales	<u>1,848,307</u>	(1.2)	<u>1,826,558</u>	4.3	<u>1,751,830</u>
<b><u>Other Revenue</u></b>					
Penalty Revenue	2,823	(8.0)	2,597	8.4	2,396
Merchandise & Job Sales-Net	4,353	(50.0)	2,177	(53.6)	4,696
Miscellaneous Revenue	<u>5,136</u>	(30.8)	<u>3,554</u>	(32.7)	<u>5,282</u>
Total Other Revenue	<u>12,312</u>	(32.4)	<u>8,328</u>	(32.7)	<u>12,374</u>
Operating Revenue	<u>1,860,619</u>	(1.4)	<u>1,834,886</u>	4.0	<u>1,764,204</u>
<b><u>Operating Expense</u></b>					
Operation	1,251,345	0.4	1,256,159	(0.4)	1,261,691
Maintenance	262,911	44.2	379,095	---	175,183
Depreciation	<u>267,512</u>	(8.3)	<u>245,415</u>	7.6	<u>228,105</u>
Total Operating Expense	<u>1,781,768</u>	5.6	<u>1,880,669</u>	13.0	<u>1,664,979</u>
Operating Income (Loss)	<u>78,851</u>	---	<u>(45,783)</u>	---	<u>99,225</u>
<b><u>Nonoperating Revenues (Expenses)</u></b>					
Interest Income	2,664	(98.1)	51	(64.6)	144
Interest Expense	<u>(49,790)</u>	(92.7)	<u>(3,613)</u>	(2.8)	<u>(3,718)</u>
Net Nonoperating Revenues (Expenses)	<u>(47,126)</u>	(92.4)	<u>(3,562)</u>	(0.3)	<u>(3,574)</u>
<b><u>Net Income (Loss) before Capital Contributions</u></b>					
Capital Contributions	<u>31,725</u>	---	<u>(49,345)</u>	---	<u>95,651</u>
Change in Net Assets	<u>31,725</u>	---	<u>(49,345)</u>	---	<u>95,651</u>
Beginning Net Assets	<u>13,680,053</u>		<u>13,680,053</u>		<u>13,391,208</u>
Ending Net Assets	<u>\$13,711,778</u>		<u>\$13,630,708</u>		<u>\$13,486,859</u>
Net Income (Loss) to Total Income	1.7		(2.7)		5.4
Debt Service Coverage	5.72		13.43		19.36

**Muscatine Power and Water - Water Utility**  
**Statements of Net Assets**  
**May 2012**

**ASSETS**

	<u>2012</u>	<u>2011</u>
<b>Current Assets:</b>		
Cash - interest bearing	\$676,665	\$577,210
Investments	---	---
Receivables:		
Consumer Accounts	503,697	484,118
Interest	3	17
Inventories	291,197	293,168
Prepaid Expenses	<u>42,578</u>	<u>40,792</u>
Total Current Assets	<u>1,514,140</u>	<u>1,395,305</u>
<b>Property and Equipment:</b>		
At Cost	24,101,076	23,805,103
Less Accumulated Depreciation	<u>9,272,858</u>	<u>8,846,575</u>
Net Property and Equipment	<u>14,828,218</u>	<u>14,958,528</u>
<b>TOTAL ASSETS</b>	<u><b>\$16,342,358</b></u>	<u><b>\$16,353,833</b></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Net Assets**  
**May 2012**

**LIABILITIES AND NET ASSETS**

	<u>2012</u>	<u>2011</u>
<b>Current Liabilities:</b>		
<b><u>Restricted</u></b>		
State Revolving Loan	\$28,000	33,000
Accrued Interest	---	---
<b>Total Current Restricted Liabilities</b>	<u>28,000</u>	<u>33,000</u>
<b><u>Unrestricted</u></b>		
Accounts Payable	184,295	207,499
Pension Provision	48,090	42,015
Health & Dental Insurance Provision	19,578	23,244
Intercompanies Payable	6,259	10,258
Retained Percentage on Contracts	---	4,520
Consumer Advances for Construction	338,326	78,111
Accrued Payroll	23,781	67,302
Accrued Vacation	86,365	76,590
Miscellaneous Accrued Expenses	46,140	50,053
Miscellaneous Deferred Credits	5,200	5,200
<b>Total Current Unrestricted Liabilities</b>	<u>758,034</u>	<u>564,792</u>
<b>Non-Current Liabilities:</b>		
State Revolving Loan	219,000	204,846
Health & Dental Insurance Provision	124,054	143,463
Post-Employment Health Benefit Provision	14,920	12,981
Consumer Advances for Construction	1,567,642	1,907,892
<b>Total Non-Current Liabilities</b>	<u>1,925,616</u>	<u>2,269,182</u>
<b>Net Assets:</b>		
Invested in capital assets, net of related debt	12,675,250	12,734,679
Restricted	---	---
Unrestricted	<u>955,458</u>	<u>752,180</u>
<b>Total Net Assets</b>	<u>13,630,708</u>	<u>13,486,859</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$16,342,358</u></u>	<u><u>\$16,353,833</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**May 2012**

	<u>Current Month</u>	<u>Year- To-Date</u>
<b>Cash flows from operating activities:</b>		
<b>Cash received from:</b>		
Water sales	\$369,720	\$1,801,649
Miscellaneous sources	24	3,136
<b>Cash paid to/for:</b>		
Suppliers	(232,594)	(747,852)
Employees payroll, taxes and benefits	<u>(219,028)</u>	<u>(818,639)</u>
Net cash flows from operating activities	<u>(81,878)</u>	<u>238,294</u>
<b>Cash flows from capital and related financing activities:</b>		
State revolving loan fund principal payments	(27,000)	(27,000)
State revolving loan interest payments	(4,806)	(4,806)
Capital expenditures, net	<u>(7,365)</u>	<u>(130,027)</u>
Net cash flows from capital and related financing activities	<u>(39,171)</u>	<u>(161,833)</u>
<b>Cash flows from investing activities:</b>		
Interest received on investments	<u>12</u>	<u>53</u>
Net cash flows from investing activities	<u>12</u>	<u>53</u>
Net increase (decrease) in cash and investments	<u>(121,037)</u>	<u>76,514</u>
Cash and investments at beginning of period	<u>797,702</u>	<u>600,151</u>
Cash and investments at end of period	<u><u>\$676,665</u></u>	<u><u>\$676,665</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**May 2012**

	<u>Current Month</u>	<u>Year- To-Date</u>
<b>Reconciliation of operating loss to net cash flows from operating activities</b>		
Operating loss	(\$60,689)	(\$45,783)
Noncash item in operating income:		
Depreciation of utility plant	49,083	245,415
Changes in assets and liabilities:		
Consumer accounts receivable	(21,735)	(25,514)
Inventories	9,091	(5,835)
Prepaid and deferred expenses	455	(15,575)
Accounts payable	(24,609)	(21,367)
Pension provision	9,618	48,090
Health & dental insurance provision	(3,196)	(20,677)
Other post-employment benefit provision	198	990
Intercompany payable	(1,448)	63,929
Accrued payroll	(39,182)	(4,978)
Accrued vacation	(13)	10,375
Miscellaneous accrued expenses	<u>549</u>	<u>9,224</u>
Net cash flows from operating activities	<u><u>(\$81,878)</u></u>	<u><u>\$238,294</u></u>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - May 2012**

	<u>Budget Est.</u>	<u>This Year</u>	<u>Last Year</u>
<b><u>Source of Supply</u></b>			
Operation Supervision	\$2,368	\$2,347	\$2,186
Operation Labor and Expenses	1,138	2,562	1,439
Miscellaneous Expense	726	180	394
Maintenance of Wells	23,000	21,864	---
Maintenance of Supply Mains	---	55	476
Depreciation	<u>6,224</u>	<u>5,911</u>	<u>5,141</u>
 Total Source of Supply Expense	 <u>33,456</u>	 8.6	 <u>9,636</u> 2.6
 <b><u>Pumping</u></b>			
Operation Supervision	2,853	2,756	2,555
Fuel or Power Purchased	57,158	55,740	56,365
Pumping Labor and Expenses	3,688	4,008	2,550
Miscellaneous Expense	217	289	304
Maintenance of Structures	117	---	---
Maintenance of Pumping Equipment	7,324	35,009	4,210
Depreciation	<u>5,614</u>	<u>5,498</u>	<u>5,677</u>
 Total Pumping Expense	 <u>76,971</u>	 19.8	 <u>71,661</u> 19.6
 <b><u>Water Treatment</u></b>			
Operation Supervision	2,784	2,787	2,675
Chemicals	17,083	16,557	14,664
Operation Labor and Expenses	11,624	12,919	10,944
Miscellaneous Expense	2,007	3,496	644
Maintenance of Structures	479	802	245
Maintenance of Purification Equip.	1,854	2,663	5,451
Depreciation	<u>2,353</u>	<u>2,338</u>	<u>2,338</u>
 Total Water Treatment Expense	 <u>38,184</u>	 9.8	 <u>36,961</u> 10.1
 <b><u>Distribution</u></b>			
Operation Supervision	2,776	2,763	2,680
Storage Facilities Expense	1,458	3,949	1,768
Trans. & Distr. Lines Expense	3,904	8,903	2,529
Meter Expense	11,951	14,489	10,693
Consumer Installation Expense	5,509	3,903	4,295
Miscellaneous Expense	3,749	8,850	4,558
Vehicle Expense	4,379	4,070	4,354
Maintenance:			
Supervision	4,338	4,448	4,250
Structures	259	555	137
Reservoirs and Standpipes	10,049	2,154	883
Mains	14,548	53,331	6,995
Valves	4,192	3,763	2,192
Meters	3,399	2,968	2,726
Hydrants	6,138	651	986
Miscellaneous Plant	2,045	2,608	1,925
Vacation, Holiday, Sick Leave	12,666	12,504	10,820
Depreciation	<u>30,765</u>	<u>30,533</u>	<u>29,963</u>
 Total Distribution Expense	 <u>\$122,125</u>	 31.4	 <u>\$160,442</u> 41.1 <u>\$91,754</u> 25.1

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - May 2012**

<u>Source of Supply</u>	<u>Budget Est.</u>	<u>This Year</u>	<u>Last Year</u>
Operation Supervision	\$11,758	\$12,272	\$11,521
Operation Labor and Expenses	5,844	6,467	6,377
Miscellaneous Expense	1,553	672	436
Maintenance of Wells	23,000	52,728	---
Maintenance of Supply Mains	---	4,181	1,095
Depreciation	<u>31,121</u>	<u>29,555</u>	<u>25,705</u>
 Total Source of Supply Expense	<u>73,276</u>	<u>3.9</u>	<u>45,134</u>
 <u>Pumping</u>			
Operation Supervision	13,897	14,281	13,534
Fuel or Power Purchased	286,534	270,120	271,728
Pumping Labor and Expenses	17,995	18,631	16,182
Miscellaneous Expense	1,083	2,195	1,551
Maintenance of Structures	583	---	---
Maintenance of Pumping Equipment	36,974	88,537	29,409
Depreciation	<u>28,070</u>	<u>27,490</u>	<u>28,385</u>
 Total Pumping Expense	<u>385,136</u>	<u>20.7</u>	<u>360,789</u>
 <u>Water Treatment</u>			
Operation Supervision	13,857	14,434	13,865
Chemicals	85,417	77,390	77,688
Operation Labor and Expenses	61,079	60,351	60,018
Miscellaneous Expense	9,920	8,768	7,448
Maintenance of Structures	2,030	2,372	1,443
Maintenance of Purification Equip.	8,562	7,801	17,908
Depreciation	<u>11,763</u>	<u>11,690</u>	<u>11,690</u>
 Total Water Treatment Expense	<u>192,628</u>	<u>10.4</u>	<u>190,060</u>
 <u>Distribution</u>			
Operation Supervision	13,867	14,244	13,553
Storage Facilities Expense	6,349	11,933	7,984
Trans. & Distr. Lines Expense	33,778	52,011	33,101
Meter Expense	50,253	54,006	45,283
Consumer Installation Expense	26,793	18,905	22,688
Miscellaneous Expense	19,457	41,352	21,241
Vehicle Expense	22,196	22,724	21,158
Maintenance:			
Supervision	21,774	22,473	21,726
Structures	10,937	1,896	8,197
Reservoirs and Standpipes	10,246	7,563	3,799
Mains	76,569	122,552	30,151
Valves	18,637	18,126	18,476
Meters	16,567	15,741	13,339
Hydrants	16,648	13,940	8,372
Miscellaneous Plant	10,226	12,364	10,409
Vacation, Holiday, Sick Leave	54,089	55,779	47,818
Depreciation	<u>153,827</u>	<u>152,665</u>	<u>149,815</u>
 Total Distribution Expense	<u>\$562,213</u>	<u>30.2</u>	<u>\$477,110</u>
			27.0

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - May 2012**

	<u>Budget Est.</u>	<u>This Year</u>	<u>Last Year</u>	
<b><u>Customer Service Expense</u></b>				
Customer Information Expense	<u>\$2,028</u>	0.5	<u>\$1,178</u>	0.3
				<u>\$480</u>
				0.1
<b><u>Consumer Accounts</u></b>				
Supervision	956	1,121	1,066	
Meter Reading Expense	3,476	3,974	3,709	
Consumer Records and Collection	12,525	13,657	10,537	
Uncollectible Accounts Expense	480	480	342	
Vacation, Holiday, Sick Leave	<u>1,983</u>	<u>2,039</u>	<u>1,655</u>	
Total Consumer Accounts Expense	<u>19,420</u>	5.0	<u>21,271</u>	5.4
				<u>17,309</u>
				4.7
<b><u>Administrative and General</u></b>				
Administrative and General Salaries	15,387	15,119	14,274	
Office Supplies and Expenses	1,623	1,574	1,210	
Outside Services Employed	1,388	1,510	33,165	
Property Insurance	977	971	808	
Casualty Ins, Injuries & Damages	3,160	5,287	7,403	
Employee Pensions and Benefits	44,513	45,832	41,496	
Fringe Benefits Charged to Constr.	(3,229)	(2,097)	(6,488)	
Miscellaneous General Expense	7,599	7,504	5,934	
Rents	5,754	5,754	5,243	
Maintenance of General Plant	1,721	1,518	1,220	
Vacation, Holiday, Sick Leave	2,768	2,595	2,429	
Depreciation	<u>8,546</u>	<u>4,803</u>	<u>2,502</u>	
Total Administrative and General	<u>90,207</u>	23.2	<u>90,370</u>	23.2
				<u>109,196</u>
				29.8
<b>Total Operating Expense</b>	<b><u>\$382,391</u></b>		<b><u>\$451,042</u></b>	
				<b><u>\$336,997</u></b>
Percent to Operating Revenue		98.3		115.5
				92.0

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - May 2012**

	<u>Budget Est.</u>	<u>This Year</u>	<u>Last Year</u>
<b><u>Customer Service Expense</u></b>			
Customer Information Expense	<u>\$12,843</u>	0.7	<u>\$9,735</u>
	<u>      </u>	0.3	<u>      </u>
<b><u>Consumer Accounts</u></b>			
Supervision	4,779	5,038	4,821
Meter Reading Expense	17,758	21,084	19,061
Customer Records and Collection	63,269	58,083	55,972
Uncollectible Accounts Expense	2,400	2,400	1,708
Vacation, Holiday, Sick Leave	<u>8,649</u>	<u>9,252</u>	<u>7,681</u>
Total Consumer Accounts Expense	<u>96,855</u>	5.2	<u>89,243</u>
	<u>      </u>	5.2	<u>      </u>
<b><u>Administrative and General</u></b>			
Administrative and General Salaries	77,074	67,759	71,498
Office Supplies and Expenses	8,614	6,960	6,943
Outside Services Employed	9,428	6,498	98,634
Property Insurance	4,378	4,368	4,180
Casualty Ins, Injuries & Damages	15,800	17,903	20,283
Employee Pensions and Benefits	222,687	224,147	211,797
Fringe Benefits Charged to Constr.	(12,997)	(5,681)	(11,438)
Miscellaneous General Expense	40,052	36,668	31,423
Rents	28,770	28,770	26,215
Maintenance of General Plant	10,158	8,821	10,859
Vacation, Holiday, Sick Leave	12,122	10,608	10,004
Depreciation	<u>42,731</u>	<u>24,015</u>	<u>12,510</u>
Total Administrative and General	<u>458,817</u>	24.7	<u>492,908</u>
	<u>      </u>	23.5	<u>      </u>
<b>Total Operating Expense</b>	<b><u>\$1,781,768</u></b>	<b><u>\$1,880,669</u></b>	<b><u>\$1,664,979</u></b>
Percent to Operating Revenue	95.8	102.5	94.4

**Muscatine Power and Water - Water Utility**  
**Statistical Data**  
**Current Month - May 2012**

	<u>2012</u>		<u>2011</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.495	0.525	0.459	0.487
Cost Per 1,000 Gallons	<u>0.576</u>	<u>0.611</u>	<u>0.425</u>	<u>0.450</u>
Margin	<u>(0.081)</u>	<u>(0.086)</u>	<u>0.035</u>	<u>0.037</u>

	<u>2012</u>		<u>2011</u>	
Maximum Daily Water Pumped (1,000 gallons)	28,712		31,865	
Date of Maximum	05/27		05/19	

**Calendar Year-to-Date**

	<u>2012</u>		<u>2011</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.494	0.524	0.460	0.488
Cost Per 1,000 Gallons	<u>0.509</u>	<u>0.539</u>	<u>0.438</u>	<u>0.464</u>
Margin	<u>(0.015)</u>	<u>(0.016)</u>	<u>0.023</u>	<u>0.024</u>

	<u>2012</u>		<u>2011</u>	
Maximum Daily Water Pumped (1,000 gallons)	28,712		31,865	
Date of Maximum	05/27		05/19	

**Services**

Contract Customers	2	2
Power Plants	2	2
Residential	8,574	8,534
Commercial	<u>1,091</u>	<u>1,087</u>
<b>Total</b>	<b><u>9,669</u></b>	<b><u>9,625</u></b>