

PUBLIC DOCUMENT
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CITY CLERK'S OFFICE
MUSCATINE, IOWA

PROOF OF PUBLICATION

I, Jeff Lee, being duly sworn, on my oath, say that I am an advertising clerk at the *Muscatine Journal*, a newspaper of general circulation, published in the City of Muscatine, Muscatine County, Iowa; and that the following Notice:

Muscatine City Clerk
Budget Review Session Minutes
February 9, 2011


Of which the annexed printed slip is a true, correct and complete copy, was published in said *Muscatine Journal* one time having been made there in on:

April 1, 2011


Jeff Lee 

**STATE OF IOWA
MUSCATINE COUNTY**

Subscribed and sworn to before me this
1st day of April 2011


Beth Lester, Notary Public

CITY OF MUSCATINE
CITY COUNCIL
BUDGET REVIEW SESSION
Lower Level Conference Room
February 9, 2011
Mayor Dick O'Brien called the meeting for the City Council's budget review session for Wednesday, February 9, 2011, to order at 5:30 p.m. Councilmembers present were Also present were City Administrator Gregg Mandsager and Finance Director Nancy Lueck.
The City Council began the process of review for all capital projects planned for this current fiscal year and projected for fiscal year 2011/2012. Both City Administrator Mandsager and Finance Director Lueck went through all the programs highlighting the projects themselves, funding sources, and projected completion dates. To maintain a static or level debt service, staff noted that Capital Projects (GO funded) should not exceed \$2 million annually (or \$4 million biannually). Finance Director Lueck reviewed the handout entitled "Debt Service Fund Future Year Projections". Multiple capital projects scenarios were reviewed.
Staff also reviewed with Council the debt service fund, TIF funds, Road Use Tax fund, and local option sales tax fund budgets.
With no further business to discuss, the meeting adjourned at 8:30 p.m.
Respectfully submitted,
Gregg Mandsager
City Administrator


Beth Lester
Iowa Notarial Seal
Commission number 745921
My Commission Expires 03/20/2013