RESOLUTION NO. 88787-0703

RESOLUTION RELEASING REAL ESTATE MORTGAGE UNDER THE PUBLIC HOUSING HOMEOWNERSHIP PROGRAM

WHEREAS, a forgivable loan was granted under the public housing homeownership program of the City of Muscatine, Iowa, for the property owned by Robert Brugman & Gwendolyn Willits, commonly known as 2211 Demorest Avenue, Muscatine, Iowa, legally described as Lot One (1), of outlots Nine (9) and Ten (10), Abraham Smalley's 1st Addition all in the County of Muscatine and State of Iowa, and;

WHEREAS, requirements of said mortgage have been met and the real estate mortgage should be released.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MUSCATINE, IOWA, that the real estate mortgage referred to in the Release of Real Estate Mortgage which is attached to this Resolution is hereby approved and the Mayor and City Clerk are hereby authorized to execute said Release of Real Estate Mortgage in order that the same can be recorded in the office of the Recorder of Muscatine County, Iowa.

PASSED, APPROVED, AND ADOPTED this 17th day of July, 2003.

BY THE CITY COUNCIL OF THE CITY OF MUSCATINE, IOWA

Ridhard W. O'Brien, Mayor

A.J. Johnson, City Clerk

RELEASE OF REAL ESTATE MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS: That the undersigned, the present owner of the mortgage hereinafter described, does hereby acknowledge that a certain mortgage bearing date of the March 22, 1996, made and executed by Robert Brugman and Gwendolyn Willits, to the City of Muscatine, Iowa, a municipal corporation and recorded in the records of the office of the Recorder of the County of Muscatine, State of Iowa, in File 1595, Book 418, Page 598 on the 27th day of March, A.D., 1996, is redeemed, paid off, satisfied and discharged in full. Said mortgage was in the original amount of \$18,250 dollars.

Words and phrases herein, including acknowledgment hereof, shall be construed as in singular or plural number, and as masculine, feminine or neuter gender, according to the context.

d this 17th day of July, 2003.

CITY OF MUSCATINE, IOWA

Richard W. O'Brien, Mayor

STATE OF IOWA, Muscatine County, ss:

mson, City Clerk

Be it Remembered that on the 18th day of July, A.D., 2003, before me, a Notary Public in and for Muscatine County, Iowa, personally appeared Richard W. O'Brien, to me personally known, who, being by me each dully sworn, did say that the said Richard W. O'Brien is Mayor of the City of Muscatine, Iowa, that A.J. Johnson, City Clerk of the City of Muscatine, Iowa, and that the seal affixed to the foregoing instrument is the seal of the City of Muscatine, Iowa; that said instrument was signed and sealed on behalf of the City of Muscatine, Iowa, in accordance with a Resolution passed by the City Council of the City of Muscatine, State of Iowa, at a regular meeting of said City Council held on the 17th day of July A.D., 2003; that the said Richard W. O'Brien and A.J. Johnson, as Mayor and the City Clerk of the City of Muscatine, Iowa, respectively, severally acknowledged the execution of said instrument to be their voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.

Witness, my hand and the Notarial Seal the day and year last above written.

Notary Public in and for the State of Iowa

ssreso.8/01

