

RESOLUTION NO. 92970-0215

RESOLUTION SETTING TIME AND PLACE FOR A PUBLIC HEARING  
CONCERNING AMENDMENT #1 TO THE CITY BUDGET  
FOR THE FISCAL YEAR ENDING JUNE 30, 2015  
FOR THE CITY OF MUSCATINE, IOWA

WHEREAS, a public hearing is required in order to amend the budget for the City of Muscatine for the fiscal year ending June 30, 2015.

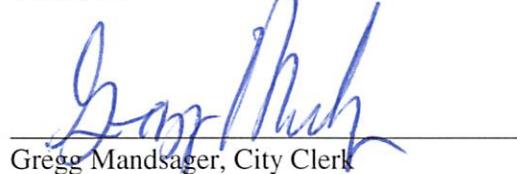
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MUSCATINE, IOWA that a public hearing be set for March 5, 2015 at 7:00 p.m. in the City Hall Council Chambers, 215 Sycamore Street, concerning the amendment #1 to the City budget for fiscal year ending June 30, 2015, and that the City Clerk be directed to publish Notice of Public Hearing in the Muscatine Journal, in the form required by the State of Iowa.

PASSED, APPROVED AND ADOPTED this 17<sup>th</sup> day of February 2015.



DeWayne Hopkins, Mayor

ATTEST:



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Gregg Mandsager, City Clerk

Mar-14

**NOTICE OF PUBLIC HEARING**  
**AMENDMENT OF CURRENT CITY BUDGET**

The City Council of Muscatine in MUSCATINE County, Iowa  
will meet at City Hall Council Chambers  
at 7 p.m on 3/5/15

, for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2015

by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.  
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
<b>Revenues &amp; Other Financing Sources</b>			
Taxes Levied on Property	1 12,541,759	0	12,541,759
Less: Uncollected Property Taxes-Levy Year	2		0
<b>Net Current Property Taxes</b>	<b>3 12,541,759</b>	<b>0</b>	<b>12,541,759</b>
Delinquent Property Taxes	4	0	0
TIF Revenues	5 1,075,051	4,983	1,080,034
Other City Taxes	6 3,299,269	296,800	3,596,069
Licenses & Permits	7 334,400	67,600	402,000
Use of Money and Property	8 1,046,320	93,440	1,139,760
Intergovernmental	9 9,404,694	-1,464,480	7,940,214
Charges for Services	10 13,381,850	48,700	13,430,550
Special Assessments	11 0	0	0
Miscellaneous	12 4,751,864	13,354,420	18,106,284
Other Financing Sources	13 14,419,691	866,941	15,286,632
<b>Total Revenues and Other Sources</b>	<b>14 60,254,898</b>	<b>13,268,404</b>	<b>73,523,302</b>
<b>Expenditures &amp; Other Financing Uses</b>			
Public Safety	15 8,715,400	20,100	8,735,500
Public Works	16 2,408,300	22,600	2,430,900
Health and Social Services	17 23,000	-3,000	20,000
Culture and Recreation	18 3,184,050	90,600	3,274,650
Community and Economic Development	19 3,153,416	41,784	3,195,200
General Government	20 2,355,200	-85,817	2,269,383
Debt Service	21 2,907,696	-4,035	2,903,661
Capital Projects	22 5,215,400	952,800	6,168,200
<b>Total Government Activities Expenditures</b>	<b>23 27,962,462</b>	<b>1,035,032</b>	<b>28,997,494</b>
Business Type / Enterprises	24 19,336,028	-498,000	18,838,028
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>25 47,298,490</b>	<b>537,032</b>	<b>47,835,522</b>
Transfers Out	26 14,419,691	866,941	15,286,632
<b>Total Expenditures/Transfers Out</b>	<b>27 61,718,181</b>	<b>1,403,973</b>	<b>63,122,154</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28 -1,463,283	11,864,431	10,401,148
Beginning Fund Balance July 1	29 17,307,821	1,130,852	18,438,673
<b>Ending Fund Balance June 30</b>	<b>30 15,844,538</b>	<b>12,995,283</b>	<b>28,839,821</b>

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

To amend the 2014/2015 budget to the revised estimate amounts determined during the 2015/2016 budget review process. Amendments include updated revenue and expenditures estimates and updated capital projects construction schedules.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Gregg Mandsager

City Clerk/ Finance Officer Name