

RESOLUTION NO. 92970-0215

RESOLUTION SETTING TIME AND PLACE FOR A PUBLIC HEARING
CONCERNING AMENDMENT #1 TO THE CITY BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30, 2015
FOR THE CITY OF MUSCATINE, IOWA


WHEREAS, a public hearing is required in order to amend the budget for the City of Muscatine for the fiscal year ending June 30, 2015.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MUSCATINE, IOWA that a public hearing be set for March 5, 2015 at 7:00 p.m. in the City Hall Council Chambers, 215 Sycamore Street, concerning the amendment #1 to the City budget for fiscal year ending June 30, 2015, and that the City Clerk be directed to publish Notice of Public Hearing in the Muscatine Journal, in the form required by the State of Iowa.

PASSED, APPROVED AND ADOPTED this 17th day of February 2015.



ATTEST:



Gregg Mandsager, City Clerk



DeWayne Hopkins, Mayor

Mar-14

Form 653.C1

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

The City Council of Muscatine in MUSCATINE County, Iowa
will meet at City Hall Council Chambers

at 7 p.m on 3/5/15
(hour) (Date)

, for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2015
(year)

by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	12,541,759	0	12,541,759
Less: Uncollected Property Taxes-Levy Year	2			0
Net Current Property Taxes	3	12,541,759	0	12,541,759
Delinquent Property Taxes	4		0	0
TIF Revenues	5	1,075,051	4,983	1,080,034
Other City Taxes	6	3,299,269	296,800	3,596,069
Licenses & Permits	7	334,400	67,600	402,000
Use of Money and Property	8	1,046,320	93,440	1,139,760
Intergovernmental	9	9,404,694	-1,464,480	7,940,214
Charges for Services	10	13,381,850	48,700	13,430,550
Special Assessments	11	0	0	0
Miscellaneous	12	4,751,864	13,354,420	18,106,284
Other Financing Sources	13	14,419,691	866,941	15,286,632
Total Revenues and Other Sources	14	60,254,898	13,268,404	73,523,302
Expenditures & Other Financing Uses				
Public Safety	15	8,715,400	20,100	8,735,500
Public Works	16	2,408,300	22,600	2,430,900
Health and Social Services	17	23,000	-3,000	20,000
Culture and Recreation	18	3,184,050	90,600	3,274,650
Community and Economic Development	19	3,153,416	41,784	3,195,200
General Government	20	2,355,200	-85,817	2,269,383
Debt Service	21	2,907,696	-4,035	2,903,661
Capital Projects	22	5,215,400	952,800	6,168,200
Total Government Activities Expenditures	23	27,962,462	1,035,032	28,997,494
Business Type / Enterprises	24	19,336,028	-498,000	18,838,028
Total Gov Activities & Business Expenditures	25	47,298,490	537,032	47,835,522
Transfers Out	26	14,419,691	866,941	15,286,632
Total Expenditures/Transfers Out	27	61,718,181	1,403,973	63,122,154
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28	-1,463,283	11,864,431	10,401,148
Beginning Fund Balance July 1	29	17,307,821	1,130,852	18,438,673
Ending Fund Balance June 30	30	15,844,538	12,995,283	28,839,821

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

To amend the 2014/2015 budget to the revised estimate amounts determined during the 2015/2016 budget review process. Amendments include updated revenue and expenditures estimates and updated capital projects construction schedules.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Gregg Mandsager

City Clerk/ Finance Officer Name