

# 70-653

## CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of MUSCATINE County, Iowa:

The City Council of Muscatine in said County/Countries met on 5-20-04, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 89058-0504

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2004  
(AS AMENDED LAST ON 3-4-04.)

Be it Resolved by the Council of the City of Muscatine

Section 1. Following notice published and the public hearing held, 5-20-04 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
<b>Revenues &amp; Other Financing Sources</b>			
Taxes Levied on Property 1	9,180,577	0	9,180,577
Less: Uncollected Property Taxes-Levy Year 2	0	0	0
<b>Net Current Property Taxes 3</b>	<b>9,180,577</b>	<b>0</b>	<b>9,180,577</b>
Delinquent Property Taxes 4	0	0	0
TIF Revenues 5	795,249	0	795,249
Other City Taxes 6	2,594,840	0	2,594,840
Licenses & Permits 7	287,900	0	287,900
Use of Money and Property 8	914,350	0	914,350
Intergovernmental 9	7,994,703	0	7,994,703
Charges for Services 10	8,445,000	0	8,445,000
Special Assessments 11	7,900	0	7,900
Miscellaneous 12	2,870,900	2,000	2,872,900
Other Financing Sources 13	10,809,036	276,100	11,085,136
<b>Total Revenues and Other Sources 14</b>	<b>43,900,455</b>	<b>278,100</b>	<b>44,178,555</b>
<b>Expenditures &amp; Other Financing Uses</b>			
Public Safety 15	5,469,843	0	5,469,843
Public Works 16	1,625,600	0	1,625,600
Health and Social Services 17	16,600	0	16,600
Culture and Recreation 18	2,472,583	30,200	2,502,783
Community and Economic Development 19	2,749,956	23,400	2,773,356
General Government 20	1,717,369	11,300	1,728,669
Debt Service 21	3,406,261	0	3,406,261
Capital Projects 22	7,166,000	541,700	7,707,700
Total Government Activities Expenditures 23	24,624,212	606,600	25,230,812
Business Type / Enterprises 24	12,390,540	230,000	12,620,540
Non-Program 25			
<b>Total Gov Activities &amp; Business Expenditures 26</b>	<b>37,014,752</b>	<b>836,600</b>	<b>37,851,352</b>
Transfers Out 27	8,504,036	276,100	8,780,136
<b>Total Expenditures/Transfers Out 28</b>	<b>45,518,788</b>	<b>1,112,700</b>	<b>46,631,488</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out 29</b>	<b>-1,618,333</b>	<b>-834,600</b>	<b>-2,452,933</b>
Beginning Balance July 1 30	18,397,824	0	18,397,824
Ending Balance June 30 31	16,779,491	-834,600	15,944,891

Passed this 20 day of

May, 2004

Signature  
City Clerk/Finance Officer

Signature  
Mayor



City of Muscatine  
 FY 2003/2004 Proposed Budget Amendments  
 (Budget Amendment #2)  
 May 3, 2004

Fund/Department	Account	Expenditure Amendment	Comments	Revenue Amendment
<b><u>General Fund</u></b>				
Mayor & Council:				
Other Professional Services	1000.1111.61660	\$ 11,300	Architectural and historical survey and evaluation - Historic Preservation Commission (Will be funded from FY 2005 grant)	\$ -
Community Development Administration:				
Post Employment Health Plan	1000.1211.46700	23,400	Retirement sickleave for Director and Office Coordinator (Originally budgeted in FY 2005; funded from Employee ) Benefit Special Revenue Fund)	23,400
		<u>\$ 34,700</u>		<u>\$ 23,400</u>
<b>Total - General Fund</b>				
<b><u>Enterprise Funds</u></b>				
<b>Depreciation, Extension &amp; Improvement Reserve:</b>				
Transfer Out	5671.5671.90400	\$ 25,000	Increased funding transfer for Tipton Road Sewer Project	\$ -
<b>Total Enterprise Funds</b>		<u>\$ 25,000</u>		<u>\$ -</u>
<b><u>Trust and Agency Funds:</u></b>				
<b>Library Gift and Memorial Trust</b>				
Computer & Related Purchases	3981.3981.74250	\$ 15,000	Funded from available balance in this trust fund	\$ -
<b>McWhirter-Gilmore Trust</b>				
Transfer Out	3992.3992.90400	\$ 15,000	Transfer for Roof Replacement Project (funded from available trust balance)	\$ -
<b>Art Center Donations Trust:</b>				
Books	3991.3991.51200	\$ 200	All funded from increased donations and available balance.	\$ -
Teaching Services	3991.3991.61640	1,400		-
Misc. Rentals	3991.3991.63700	3,900		-
Outside Services	3991.3991.67130	200		-
Art Acquisitions	3991.3991.74540	9,500		-
	3991.3991.38510		Increased donations	2,000
<b>Subtotal Donations Trust</b>		<u>\$ 15,200</u>		<u>\$ 2,000</u>
<b>Total Trust &amp; Agency</b>		<u>\$ 45,200</u>		<u>\$ 2,000</u>
<b><u>Capital Projects Funds</u></b>				
Curb & Gutter Program	4171.4171.73900	\$ 7,700	Additional curb work at Mulberry and E. 2nd (Road Use Tax Funding)	\$ 7,700
Art Center Roof Replacement	4652.4652.72400	15,000	Funded from McWhirter-Gilmore Trust and savings on Building Restoration Project (balance of cost in FY 2005)	15,000
Riverfront Interceptor	4257.4257.73100	205,000	Project construction expected to start in June (budgeted in FY 2005); Local Option Tax funded	205,000
Tipton Road Sewer Extension	4266.4266.61420	25,000	Engineering costs in FY 2004 higher than budgeted (Depreciation Reserve funding)	25,000
<b>Pearl Projects - Marina Improvements</b>				
Dredge, bags, contract costs	4450.4452.XXXX	345,000	Dredge and bags over amount budgeted; contract expected to begin in June (available balance and future funding)	-
<b>Joint Communications Equipment</b>				
Capital outlay	4640.4640.74XXX	164,000	Estimated City share of start-up costs for Joint Communications System (future funding)	-

<b>Fund/Department</b>	<b>Account</b>	<b>Expenditure Amendment</b>	<b>Comments</b>	<b>Revenue Amendment</b>
<b>Cedar Development Urban Renewal Area:</b>				
Legal Services	4891.4891.61240	<u>10,000</u>	Legal fees to establish area (future TIF revenues)	<u>-</u>
Total Capital Projects		<u>\$ 771,700</u>		<u>\$ 252,700</u>
<b><u>Special Revenue Funds</u></b>				
<b>Employee Benefits Fund:</b>				
Transfer Out	8300.3911.90400	<u>\$ 23,400</u>	Funding for CD Director and Office Coordinator PEHP Retirement Contributions	<u>\$ -</u>
<b>Local Option Tax Fund:</b>				
Transfer to Capital Projects Fund	8500.8500.90400	<u>\$ 205,000</u>	Funding of Riverfront Interceptor	<u>\$ -</u>
<b>Road Use Tax Fund:</b>				
Transfer to Capital Projects Fund	8200.8214.90400	<u>\$ 7,700</u>	Funding of additional Curb & Gutter work	<u>\$ -</u>
Total Special Revenue Funds		<u>\$ 236,100</u>		<u>\$ -</u>
<b>Total Budgeted Funds (Including Transfers Out)</b>		<u><u>\$ 1,112,700</u></u>		<u><u>\$ 278,100</u></u>

## MEMO

To: A.J. Johnson, City Administrator

From: Nancy A. Lueck, Finance Officer *sl*

Date: May 12, 2004

Re: Resolution Approving Amendment #2 to the FY 2003/2004 City Budget

On March 4, 2004 the City Council approved the first amendment to the FY 2003/2004 City budget. This amended the budget to the Revised Estimate level established at the budget review sessions.

This second amendment includes additional proposed amendments since that time. This proposed second amendment will increase total budgeted expenditures for the City by \$836,600 with budgeted transfers to increase by \$276,100 for a total expenditure change of \$1,112,700. City budgeted revenues are proposed to be amended by \$278,100, which includes \$276,100 of funding transfers in.

Most of the amendments relate to capital project funds (\$771,700 of the \$836,600 total). The most significant capital projects fund amendments include (1) \$345,000 for the Pearl of the Mississippi Projects since construction on several of the projects is expected to begin in June, earlier than originally expected, and costs for the dredge and related bag costs were higher than expected; (2) \$205,000 for the Riverfront Interceptor project since construction is also expected to begin in June, earlier than originally expected; and (3) \$164,000 for the City's share of the equipment costs for the Joint Communications Center.

General Fund expenditures are proposed to be amended by \$34,700 with General Fund revenues amended by \$23,400. These amendments pertain to the Historic Preservation Commission agreement for an architectural survey (\$11,300) which will be funded from a grant received in FY 2005. The other General Fund amendment is the retirement payments to the Community Development Director and Office Coordinator (\$23,400) which were originally budgeted for FY 2005.

The other amendments are in the Library and Art Center Trusts which have available fund balances for the requested amendments.

Please include the attached resolution to approve the second amendment to the City's FY 2003/2004 budget on the May 20, 2004 Council agenda. Please contact me if you have any questions.

Attachments