

70-653

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of MUSCATINE County, Iowa:

The City Council of MUSCATINE in said County/Countries met on 03/04/2004, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 88991-0304

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2004

(AS AMENDED LAST ON _____.)

Be it Resolved by the Council of the City of MUSCATINE

Section 1. Following notice published February 21, 2004

and the public hearing held, March 4, 2004 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 9,180,577	0	9,180,577
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 9,180,577	0	9,180,577
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 713,238	82,011	795,249
Other City Taxes	6 2,356,940	237,900	2,594,840
Licenses & Permits	7 288,200	-300	287,900
Use of Money and Property	8 922,950	-8,600	914,350
Intergovernmental	9 9,490,128	-1,495,425	7,994,703
Charges for Services	10 8,858,230	-413,230	8,445,000
Special Assessments	11 7,500	400	7,900
Miscellaneous	12 2,415,950	454,950	2,870,900
Other Financing Sources	13 10,489,198	319,838	10,809,036
Total Revenues and Other Sources	14 44,722,911	-822,456	43,900,455
Expenditures & Other Financing Uses			
Public Safety	15 5,391,023	78,820	5,469,843
Public Works	16 1,790,400	-164,800	1,625,600
Health and Social Services	17 18,400	-1,800	16,600
Culture and Recreation	18 2,491,700	-19,117	2,472,583
Community and Economic Development	19 2,439,335	310,621	2,749,956
General Government	20 1,681,900	35,469	1,717,369
Debt Service	21 3,419,714	-13,453	3,406,261
Capital Projects	22 7,449,600	-283,600	7,166,000
Total Government Activities Expenditures	23 24,682,072	-57,860	24,624,212
Business Type / Enterprises	24 13,128,620	-738,080	12,390,540
Non-Program	25		
Total Gov Activities & Business Expenditures	26 37,810,692	-795,940	37,014,752
Transfers Out	27 9,075,398	-571,362	8,504,036
Total Expenditures/Transfers Out	28 46,886,090	-1,367,302	45,518,788
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29 -2,163,179	544,846	-1,618,333
Beginning Fund Balance July 1	30 15,742,463	2,655,361	18,397,824
Ending Fund Balance June 30	31 13,579,284	3,200,207	16,779,491

Passed this 4th
(Day)

day of March, 2004


Signature
City Clerk/Finance Officer


Signature
Mayor

INTEROFFICE MEMORANDUM

CITY OF MUSCATINE

TO: A.J. Johnson, City Administrator

FROM: David P. Casstevens, Director of Administrative Services

DATE: March 2, 2004

SUBJECT: Amendment of City Budget for the Fiscal Year Ending June 30, 2004
Adoption of the Annual Budget for the Fiscal Year Ending June 30, 2005

Two public hearings will be held Thursday, March 4, 2004. One to amend the current year budget and the other to adopt the budget for the next fiscal year. Each public hearing will be followed later in the meeting by a confirming resolution.

The amounts shown in the amendment to the 2003/2004 budget reflect actions approved by the City council during the 2004/2005 budget review meetings. The City's auditors are required to verify that the city does not exceed the original budgeted expenditure amounts by function prior to the official approval of any budget amendments. By amending the budget to the Revised Estimate level at this time it will ensure that the expenditure levels for each function are not exceeded prior to the official amendment of the City budget. An additional amendment may be needed in May for any unforeseen expenditures that may occur.

The Resolution Adopting the Annual City Budget for the Fiscal Year Ending June 30, 2005 is presented in the required state format. This format consolidates all city funds and bares little resemblance to our presentations during the budget review process where we deal with each individual fund.

As always, if you or the City Council have any questions regarding any of these documents or information please contact Nancy Lueck or me prior to the March 4, 2004 meeting.