

RESOLUTION NO. 89645-0206

RESOLUTION SETTING TIME AND PLACE FOR A PUBLIC HEARING
CONCERNING AMENDMENT OF THE CITY BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30, 2006
FOR THE CITY OF MUSCATINE, IOWA

WHEREAS, a public hearing is required in order to amend the budget for the City of Muscatine for the fiscal year ending June 30, 2006.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MUSCATINE, IOWA that a public hearing be set for March 2, 2006 at 7:00 p.m. in the City Hall Council Chambers, 215 Sycamore Street, concerning the amendment of the City budget for fiscal year ending June 30, 2006, and that the City Clerk be directed to publish Notice of Public Hearing in the Muscatine Journal, in the form required by the State of Iowa.

PASSED, APPROVED AND ADOPTED this 15th day of February 2006.

BY THE CITY COUNCIL OF THE
CITY OF MUSCATINE, IOWA


Richard W. O'Brien, Mayor




A.J. Johnson, City Clerk

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

The City Council of Muscatine in MUSCATINE
will meet at City Hall Council Chambers
at 7:00 p.m. on March 2, 2006
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2006
(year)
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 9,837,794	0	9,837,794
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 9,837,794	0	9,837,794
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 969,602	86,485	1,056,087
Other City Taxes	6 2,596,118	340,000	2,936,118
Licenses & Permits	7 320,500	9,200	329,700
Use of Money and Property	8 1,004,950	167,320	1,172,270
Intergovernmental	9 7,191,138	-609,818	6,581,320
Charges for Services	10 9,287,400	44,750	9,332,150
Special Assessments	11 7,000	100	7,100
Miscellaneous	12 3,703,350	82,850	3,786,200
Other Financing Sources	13 11,533,552	4,194,577	15,728,129
Total Revenues and Other Sources	14 46,451,404	4,315,464	50,766,868
Expenditures & Other Financing Uses			
Public Safety	15 5,659,756	255,571	5,915,327
Public Works	16 1,655,600	38,100	1,693,700
Health and Social Services	17 16,700	0	16,700
Culture and Recreation	18 2,648,177	121,324	2,769,501
Community and Economic Development	19 2,292,447	-139,651	2,152,796
General Government	20 1,775,600	65,000	1,840,600
Debt Service	21 3,069,989	3,500	3,073,489
Capital Projects	22 2,947,368	895,332	3,842,700
Total Government Activities Expenditures	23 20,065,637	1,239,176	21,304,813
Business Type / Enterprises	24 15,373,680	2,954,610	18,328,290
Total Gov Activities & Business Expenditures	25 35,439,317	4,193,786	39,633,103
Transfers Out	26 9,588,552	2,786,077	12,374,629
Total Expenditures/Transfers Out	27 45,027,869	6,979,863	52,007,732
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28 1,423,535	-2,664,399	-1,240,864
Continuing Appropriation	29 0	N/A	0
Beginning Fund Balance July 1	30 14,119,490	1,116,207	15,235,697
Ending Fund Balance June 30	31 15,543,025	-1,548,192	13,994,833

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

To amend the budget to the revised estimate amounts.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

A.J. Johnson

City Clerk/ Finance Officer Name

PROOF OF PUBLICATION

I, Jeff Lee, being duly sworn, on my oath, say that I am an advertising clerk at the *Muscatine Journal*, a newspaper of general circulation, published in the City of Muscatine, Muscatine County, Iowa; and that the following Notice:

Muscatine City Clerk
Notice Of Public Hearing
Amendment Of Current City Budget

Of which the annexed printed slip is a true, correct and complete copy, was published in said *Muscatine Journal* one time having been made there in on:

February 18, 2006

Jeff Lee

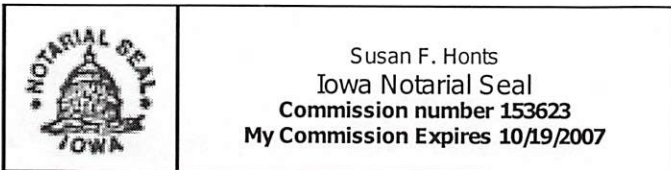


**STATE OF IOWA
MUSCATINE COUNTY**

Subscribed and sworn to before me this
20th day of February 2006



Susan F. Honts, Notary Public



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89645

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

Form 653.C1

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will meet at City Hall Council Chambers
at 7:00 p.m. on March 2, 2006
(hour) (Date)

for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2006
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

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City Clerk