

RESOLUTION NO. 90018-0207


RESOLUTION SETTING TIME AND PLACE FOR A PUBLIC HEARING
CONCERNING AMENDMENT OF THE CITY BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30, 2007
FOR THE CITY OF MUSCATINE, IOWA

WHEREAS, a public hearing is required in order to amend the budget for the City of Muscatine for the fiscal year ending June 30, 2007.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MUSCATINE, IOWA that a public hearing be set for March 8, 2007 at 7:00 p.m. in the City Hall Council Chambers, 215 Sycamore Street, concerning the amendment of the City budget for fiscal year ending June 30, 2007, and that the City Clerk be directed to publish Notice of Public Hearing in the Muscatine Journal, in the form required by the State of Iowa.

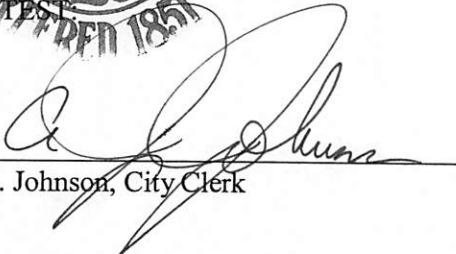
PASSED, APPROVED AND ADOPTED this 21st day of February 2007.

BY THE CITY COUNCIL OF THE
CITY OF MUSCATINE, IOWA


Richard W. O'Brien, Mayor



ATTEST


A.J. Johnson, City Clerk

PROOF OF PUBLICATION

I, Jeff Lee, being duly sworn, on my oath, say that I am an advertising clerk at the *Muscatine Journal*, a newspaper of general circulation, published in the City of Muscatine, Muscatine County, Iowa; and that the following Notice:

Muscatine City Clerk
Notice Of Public Hearing
Amendment Of Current City Budget


Of which the annexed printed slip is a true, correct and complete copy, was published in said *Muscatine Journal* one time having been made there in on:

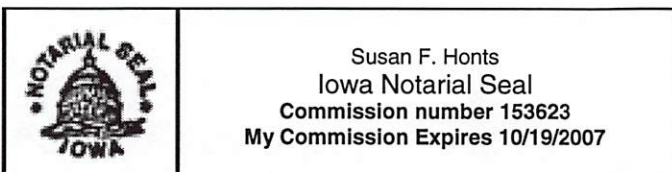
February 24, 2007

Jeff Lee 

**STATE OF IOWA
MUSCATINE COUNTY**

Subscribed and sworn to before me this
26th day of February, 2007


Susan F. Honts, Notary Public



**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

Form 653.C1

The City Council of Muscatine in MUSCATINE County, Iowa
will meet at City Hall Council Chambers
at 7:00 p.m. on 03/08/07
(hour) *(Date)*

, for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2007
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	10,736,626	0	10,736,626
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	10,736,626	0	10,736,626
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	964,810	46,968	1,011,778
Other City Taxes	6	2,710,032	516,700	3,226,732
Licenses & Permits	7	334,500	6,000	340,500
Use of Money and Property	8	1,150,010	302,250	1,452,260
Intergovernmental	9	6,750,190	-499,790	6,250,400
Charges for Services	10	9,725,450	112,050	9,837,500
Special Assessments	11	5,000	-78	4,922
Miscellaneous	12	3,877,950	354,310	4,232,260
Other Financing Sources	13	9,926,572	849,719	10,776,291
Total Revenues and Other Sources	14	46,181,140	1,688,129	47,869,269
Expenditures & Other Financing Uses				
Public Safety	15	6,182,300	260,901	6,443,201
Public Works	16	1,792,700	83,400	1,876,100
Health and Social Services	17	26,700	0	26,700
Culture and Recreation	18	2,715,000	136,996	2,851,996
Community and Economic Development	19	2,370,040	52,431	2,422,471
General Government	20	1,904,500	-8,619	1,895,881
Debt Service	21	3,113,243	-29,930	3,083,313
Capital Projects	22	2,259,500	1,062,000	3,321,500
Total Government Activities Expenditures	23	20,363,983	1,557,179	21,921,162
Business Type / Enterprises	24	15,591,182	850,418	16,441,600
Total Gov Activities & Business Expenditures	25	35,955,165	2,407,597	38,362,762
Transfers Out	26	9,926,572	849,719	10,776,291
Total Expenditures/Transfers Out	27	45,881,737	3,257,316	49,139,053
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	28	299,403	-1,569,187	-1,269,784
Continuing Appropriation	29	0	N/A	0
Beginning Fund Balance July 1	30	13,994,833	3,164,050	17,158,883
Ending Fund Balance June 30	31	14,294,236	1,594,863	15,889,099

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

To amend the budget to revised estimate amounts.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

A. J. Johnson

City Clerk