

RESOLUTION NO. 92697-0314

**A RESOLUTION ADOPTING THE ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30, 2015**

WHEREAS, the City Council of the City of Muscatine, Iowa has held budget meetings for the purpose of reviewing and discussing the proposed City budget for the fiscal year ending June 30, 2015;

WHEREAS, a public hearing was held on March 6, 2014 for the purpose of receiving comments from the taxpayers and citizens of the City regarding the budget estimate;

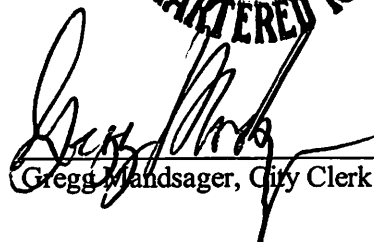
NOW, THEREFORE, be it resolved by the Council of the City of Muscatine, Iowa:

The annual budget for the fiscal year ending June 30, 2015, as set forth in the Budget Summary Certificate and in the detailed budget schedules in support thereof showing the revenue estimates and expenditure appropriations, and the allocation to programs and activities for said fiscal year is adopted, and the clerk is directed to make the filings required by law and to set up the records in accordance with the summary and detail schedules as adopted.

PASSED, APPROVED, AND ADOPTED THIS 6th DAY OF MARCH, 2014.



ATTEST


Gregg Wandsager, City Clerk


DeWayne Hopkins, Mayor

70-653

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Muscatine County Name: MUSCATINE Date Budget Adopted: 3/6/2014
(Date)

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-264-1550
Telephone Number

County Auditor Date Stamp

Regular
DEBT SERVICE
Ag Land

January 1, 2013 Property Valuations		Last Official Census
With Gas & Electric	Without Gas & Electric	
2a <u>798,149,186</u>	2b <u>794,221,063</u>	22,886
3a <u>829,767,099</u>	3b <u>825,838,976</u>	
4a <u>1,085,900</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	6,465,008	6,433,191	8.10000
Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit	293,433	291,987	0.36764
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city	53,875	53,610	0.06750
12(18)	Amt Nec	Liability, property & self insurance costs	315,439	313,884	0.39521
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
26E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			7,127,755	7,092,672	
384.1	3.00375	Ag Land	3,262	3,262	3.00375
Total General Fund Tax Levies (25 + 26)			7,131,017	7,095,934	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0
384.6	Amt Nec	Police & Fire Retirement	1,390,319	1,383,477	1.74193
	Amt Nec	FICA & IPERS (if general fund at levy limit)	595,548	592,616	0.74816
Rules	Amt Nec	Other Employee Benefits	1,087,951	1,082,595	1.36309
Total Employee Benefit Levies (29,30,31)			3,073,818	3,058,688	3.85118
Sub Total Special Revenue Levies (28+32)			3,073,818	3,058,688	
Valuation					
388	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1	(A)	(B)	34	0
	SSMID 2	(A)	(B)	35	0
	SSMID 3	(A)	(B)	36	0
	SSMID 4	(A)	(B)	37	0
	SSMID 5	(A)	(B)	555	0
	SSMID 6	(A)	(B)	556	0
	SSMID 7	(A)	(B)	1177	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			3,073,818	3,058,688	
384.4	Amt Nec	Debt Service Levy 76.10(6)	2,398,493	2,387,137	2.89056
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			12,603,328	12,541,759	15.67209

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.



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Muscatine, IA 52761-3899
(563) 264-1550
Fax (563) 264-0750

FINANCE & RECORDS

MEMO

To: Gregg Mandsager, City Administrator

From: Nancy A. Lueck, Finance Director

Date: February 28, 2014

Re: Resolution for the Adoption of Budget and Certification of Taxes for Fiscal Year 2014/2015

Introduction and Background:

On February 18, 2014 City Council set a public hearing for March 6, 2014 concerning the proposed budget for 2014/2015 and the notice of public hearing was published in the *Muscatine Journal* on February 22, 2014.

Recommendation:

Attached is the resolution for the adoption of the budget and certification of City taxes for the 2014/2015 fiscal year. The amounts in the public hearing notice and budget adoption resolution reflect the budget amounts approved by City Council during their budget review sessions, in the format required by the State of Iowa.

Please include the attached resolution on the City Council agenda for the March 6, 2014 Council meeting. Please contact me if you have any questions.