

RESOLUTION NO. 2019-0049

A RESOLUTION ADOPTING THE ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30, 2020

WHEREAS, the City Council of the City of Muscatine, Iowa has held budget meetings for the purpose of reviewing and discussing the proposed City budget for the fiscal year ending June 30, 2020;

WHEREAS, a public hearing was held on March 7, 2019 for the purpose of receiving comments from the taxpayers and citizens of the City regarding the budget estimate;

NOW, THEREFORE, be it resolved by the Council of the City of Muscatine, Iowa:

The annual budget for the fiscal year ending June 30, 2020, as set forth in the Budget Summary Certificate and in the detailed budget schedules in support thereof showing the revenue estimates and expenditure appropriations, and the allocation to programs and activities for said fiscal year is adopted, and the clerk is directed to make the filings required by law and to set up the records in accordance with the summary and detail schedules as adopted.

PASSED, APPROVED, AND ADOPTED THIS 7TH DAY OF MARCH, 2019.



Diana Broderson, Mayor

ATTEST:



Gregg Mandsager, City Clerk

70-653

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2019 - ENDING JUNE 30, 2020

Resolution No.: 2019-0049

The City of: Muscatine

County Name: MUSCATINE

Date Budget Adopted: 3/7/2019

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

563-264-1550
Telephone Number

[Signature]
Signature

County Auditor Date Stamp

January 1, 2018 Property Valuations

Regular
DEBT SERVICE
Ag Land

	With Gas & Electric	Without Gas & Electric	Last Official Census
2a	891,821,062	888,626,559	22,886
3a	968,101,368	964,906,865	
4a	1,512,053		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 7,223,751	7,197,875	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(9)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 50,000	49,825	45 0.05607
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 286,300	285,276	52 0.32103
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 7,560,051	7,532,976	
384.1	3.00375	Ag Land	26 4,542	4,542	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 7,564,593	7,537,518	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 1,382,170	1,377,220	1.54983
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 741,980	739,320	0.83198
Rules	Amt Nec	Other Employee Benefits	31 1,973,602	1,966,531	2.21300
Total Employee Benefit Levies (29,30,31)			32 4,097,752	4,083,071	65 4.59481
Sub Total Special Revenue Levies (28+32)			33 4,097,752	4,083,071	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0
	SSMID 2 (A)	(B)	35	0	67 0
	SSMID 3 (A)	(B)	36	0	68 0
	SSMID 4 (A)	(B)	37	0	69 0
	SSMID 5 (A)	(B)	555	0	565 0
	SSMID 6 (A)	(B)	556	0	566 0
	SSMID 7 (A)	(B)	1177	0	1179 0
	SSMID 8 (A)	(B)	1185	0	1187 0
Total Special Revenue Levies			39 4,097,752	4,083,071	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 2,517,242	2,508,932	70 2.60018
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 14,179,587	14,129,521	72 15.67209

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

**ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2020**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2020 (J)	RE-ESTIMATED 2019 (K)	ACTUAL 2018 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	7,537,518	4,083,071		2,508,932	0			14,129,521	13,837,957	13,459,207
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	1,287
Net Current Property Taxes	3	7,537,518	4,083,071		2,508,932	0			14,129,521	13,837,957	13,457,920
Delinquent Property Taxes	4	0	0		0	0			0	0	2,799
TIF Revenues	5			2,435,900					2,435,900	2,075,100	2,074,119
Other City Taxes	6	1,185,275	3,070,681		8,310	0			4,264,266	4,206,128	3,873,633
Licenses & Permits	7	431,200	0					23,900	455,100	471,600	582,039
Use of Money and Property	8	187,300	6,400	11,600	7,500	100,000	21,400	1,096,860	1,431,060	1,392,773	1,391,687
Intergovernmental	9	840,260	5,564,437	0	109,460	3,198,300		1,461,300	11,173,757	8,500,512	8,341,709
Charges for Fees & Service	10	770,000	0		0	0	0	14,961,200	15,731,200	15,240,100	14,961,653
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,442,600	26,800		0	53,500	5,000	4,554,950	6,082,850	7,406,700	9,405,955
Sub-Total Revenues	13	12,394,153	12,751,389	2,447,500	2,634,202	3,351,800	26,400	22,098,210	55,703,654	53,130,870	54,091,514
Other Financing Sources:											
Total Transfers In	14	8,740,758	964,200	0	298,750	1,178,300	0	5,233,430	16,415,438	20,222,892	13,355,073
Proceeds of Debt	15	0	0	0	0	6,150,000		0	6,150,000	0	4,090,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	7,500
Total Revenues and Other Sources	17	21,134,911	13,715,589	2,447,500	2,932,952	10,680,100	26,400	27,331,640	78,269,092	73,353,762	71,544,087
Expenditures & Other Financing Uses											
Public Safety	18	10,091,100	75,000	0				0	10,166,100	10,210,500	9,295,417
Public Works	19	3,074,900	0	0				0	3,074,900	2,853,100	2,437,454
Health and Social Services	20	50,000	0	0				0	50,000	50,000	55,000
Culture and Recreation	21	3,528,100	193,500	0				2,800	3,724,400	3,723,100	3,376,790
Community and Economic Development	22	930,200	2,587,980	1,702,500				0	5,220,680	4,976,626	4,362,625
General Government	23	2,965,200	50,000	0				0	3,015,200	2,845,140	2,744,997
Debt Service	24	0	0	161,965	2,974,691			0	3,136,656	3,044,589	2,970,960
Capital Projects	25	0	0	0		12,678,300		0	12,678,300	6,984,700	13,295,960
Total Government Activities Expenditures	26	20,639,500	2,906,480	1,864,465	2,974,691	12,678,300	2,800		41,066,236	34,687,755	38,539,203
Business Type Proprietary: Enterprise & ISF	27							21,662,260	21,662,260	24,779,261	21,498,707
Total Gov & Bus Type Expenditures	28	20,639,500	2,906,480	1,864,465	2,974,691	12,678,300	2,800	21,662,260	62,728,496	59,467,016	60,037,910
Total Transfers Out	29	475,260	11,245,758	615,950	0	180,000	19,300	3,879,170	16,415,438	20,222,892	13,355,073
Total ALL Expenditures/Fund Transfers Out	30	21,114,760	14,152,238	2,480,415	2,974,691	12,858,300	22,100	25,541,430	79,143,934	79,689,908	73,392,983
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	20,151	-436,649	-32,915	-41,739	-2,178,200	4,300	1,790,210	-874,842	-6,336,146	-1,848,896
Beginning Fund Balance July 1	33	4,660,341	1,889,793	1,087,493	157,440	5,968,933	1,037,572	13,458,685	28,260,257	34,596,403	36,445,299
Ending Fund Balance June 30	34	4,680,492	1,453,144	1,054,578	115,701	3,790,733	1,041,872	15,248,895	27,385,415	28,260,257	34,596,403

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2020

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2020	RE-ESTIMATED 2019	ACTUAL 2018
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,230,600	30,000						5,260,600	5,436,900	4,875,725
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	4,705,300							4,705,300	4,625,300	4,291,540
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	155,200	45,000						200,200	148,300	128,152
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	10,091,100	75,000				0		10,166,100	10,210,500	9,295,417
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,581,600							1,581,600	1,475,700	1,676,789
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	192,700							192,700	198,500	130,681
Snow Removal	16	505,000							505,000	486,200	215,434
Highway Engineering	17	381,800							381,800	289,400	115,939
Street Cleaning	18	217,300							217,300	198,600	174,261
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	216,500							216,500	204,700	124,350
TOTAL (lines 12 - 21)	22	3,074,900	0				0		3,074,900	2,853,100	2,437,454
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	50,000							50,000	50,000	55,000
TOTAL (lines 23 - 29)	30	50,000	0				0		50,000	50,000	55,000
CULTURE & RECREATION											
Library Services	31	1,160,600	39,300						1,199,900	1,250,900	1,210,873
Museum, Band and Theater	32	412,000	10,200						422,200	490,000	358,622
Parks	33	1,421,900	102,000						1,523,900	1,478,900	1,364,197
Recreation	34	338,000							338,000	295,300	248,015
Cemetery	35	174,900	42,000				2,800		219,700	187,800	162,085
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	20,700							20,700	20,200	32,998
TOTAL (lines 31 - 37)	38	3,528,100	193,500				2,800		3,724,400	3,723,100	3,376,790

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2020

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2020 (J)	RE-ESTIMATED 2019 (K)	ACTUAL 2018 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		78,000	500,000						578,000	674,409	164,518
Housing and Urban Renewal	41			2,087,980						2,087,980	2,068,010	2,036,037
Planning & Zoning	42		852,200							852,200	841,900	775,799
Other Com & Econ Development	43				1,702,500					1,702,500	1,392,307	1,386,271
	44											
TOTAL (lines 39 - 44)	45		930,200	2,587,980	1,702,500				0	5,220,680	4,976,626	4,362,625
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		535,900							535,900	509,100	464,243
Clerk, Treasurer, & Finance Adm.	47		653,000							653,000	637,200	590,498
Elections	48		9,600							9,600	0	20,673
Legal Services & City Attorney	49		120,000							120,000	120,000	182,932
City Hall & General Buildings	50		672,400							672,400	679,900	583,273
Tort Liability	51		316,300							316,300	289,200	422,023
Other General Government	52		658,000	50,000						708,000	609,740	481,355
TOTAL (lines 46 - 52)	53		2,965,200	50,000	0				0	3,015,200	2,845,140	2,744,997
DEBT SERVICE	54				161,965	2,974,691				3,136,656	3,044,589	2,970,960
Gov Capital Projects	55						12,678,300			12,678,300	6,984,700	13,295,960
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		12,678,300		0	12,678,300	6,984,700	13,295,960
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		20,639,500	2,906,480	1,864,465	2,974,691	12,678,300	2,800		41,066,236	34,687,755	38,539,203
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60								4,566,800	4,566,800	4,232,300	3,469,464
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								138,400	138,400	120,200	128,152
Landfill/Garbage	64								5,557,700	5,557,700	5,231,000	5,194,096
Transit	65								1,290,200	1,290,200	1,364,800	1,024,654
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								863,140	863,140	862,100	667,327
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								5,676,100	5,676,100	5,368,300	4,425,932
Enterprise DEBT SERVICE	70								922,220	922,220	987,461	1,061,495
Enterprise CAPITAL PROJECTS	71								2,647,700	2,647,700	6,613,100	5,527,587
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								21,662,260	21,662,260	24,779,261	21,498,707
TOTAL ALL EXPENDITURES (lines 58+74)	74		20,639,500	2,906,480	1,864,465	2,974,691	12,678,300	2,800	21,662,260	62,728,496	59,467,016	60,037,910
Regular Transfers Out	75		475,260	11,245,758			180,000	19,300	3,879,170	15,799,488	19,696,992	12,808,523
Internal TIF Loan / Repayment Transfers Out	76				615,950					615,950	525,900	546,550
Total ALL Transfers Out	77		475,260	11,245,758	615,950	0	180,000	19,300	3,879,170	16,415,438	20,222,892	13,355,073
Total Expenditures & Fund Transfers Out (lines 75-76)	78		21,114,760	14,152,238	2,480,415	2,974,691	12,858,300	22,100	25,541,430	79,143,934	79,689,908	73,392,983
Ending Fund Balance June 30	79		4,680,492	1,453,144	1,054,578	115,701	3,790,733	1,041,872	15,248,895	27,385,415	28,260,257	34,596,403

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

2020

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2020	(K) RE-ESTIMATED 2019	(L) ACTUAL 2018
REVENUES & OTHER FINANCING SOURCES											
	1	7,537,518	4,083,071		2,508,932	0			14,129,521	13,837,957	13,459,207
	2								0	0	1,287
	3	7,537,518	4,083,071		2,508,932	0			14,129,521	13,837,957	13,457,920
	4								0	0	2,799
	5			2,435,900					2,435,900	2,075,100	2,074,119
Other City Taxes:											
	6	27,075	14,681		8,310	0			50,066	47,028	58,394
	7	677,700							677,700	369,200	267,862
	8								0	0	0
	9								0	0	0
	10	20,500							20,500	20,500	37,355
	11	460,000							460,000	460,000	521,993
	12		3,056,000						3,056,000	3,309,400	2,988,029
	13	1,185,275	3,070,681		8,310	0			4,264,266	4,206,128	3,873,633
	14	431,200						23,900	455,100	471,600	582,039
	15	187,300	6,400	11,600	7,500	100,000	21,400	1,096,860	1,431,060	1,392,773	1,391,687
Intergovernmental:											
	16	125,100	2,034,310			2,050,000		1,055,600	5,265,010	3,333,480	3,333,182
	17		2,882,100						2,882,100	2,894,000	2,997,716
	18	386,860	618,427	0	109,460	618,300		255,200	1,968,247	1,759,352	1,493,571
	19	348,300	29,600			530,000		150,500	1,058,400	513,700	517,240
	20	840,260	5,564,437	0	109,460	3,198,300		1,461,300	11,173,757	8,500,512	8,341,709
Charges for Fees & Service:											
	21							6,708,000	6,708,000	6,245,000	6,046,554
	22							0	0	0	0
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							5,907,800	5,907,800	6,015,700	6,050,240
	28							0	0	0	0
	29							180,000	180,000	180,000	243,530
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	770,000						2,165,400	2,935,400	2,799,400	2,621,329
	34	770,000	0		0	0	0	14,961,200	15,731,200	15,240,100	14,961,653
	35							0	0	0	0
	36	1,442,600	26,800			53,500	5,000	4,554,950	6,082,850	7,406,700	9,405,955
Other Financing Sources:											
	37	8,538,558	864,200		92,500	1,070,800		5,233,430	15,799,488	19,696,992	12,808,523
	38	202,200	100,000		206,250	107,500		615,950	615,950	525,900	546,550
	39	8,740,758	964,200	0	298,750	1,178,300	0	5,233,430	16,415,438	20,222,892	13,355,073
	40					6,150,000			6,150,000	0	4,090,000
	41								0	0	7,500
	42	8,740,758	964,200	0	298,750	7,328,300	0	5,233,430	22,565,438	20,222,892	17,452,573
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	21,134,911	13,715,589	2,447,500	2,932,952	10,680,100	26,400	27,331,640	78,269,092	73,353,762	71,544,087
	44	4,660,341	1,889,793	1,087,493	157,440	5,968,933	1,037,572	13,458,685	28,280,257	34,596,403	36,445,299
	45	25,795,252	15,605,382	3,534,993	3,090,392	16,649,033	1,063,972	40,790,325	106,529,349	107,950,165	107,989,386

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 1

Fiscal Year
2020

City Name: Muscatine

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2020 (F)	Interest Due FY 2020 +(G)	Bond Reg./Paying Agent Fees Due FY 2020 +(H)	Total Obligation Due FY 2020 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Corporate Purpose 6-1-10 (Partially Funded from TIF)	7,425,000	GO	5-14-10	91230-0510	1,290,000	40,313	600	1,330,913	206,250	1,124,663
(2) Corporate Purpose 6-1-12	4,715,000	GO	3-2-12	92037-0512	555,000	29,035	600	584,635		584,635
(3) Corporate Purpose 6-2-14	2,575,000	GO	5-16-14	92756-0514	370,000	39,105	600	409,705		409,705
(4) Corporate Purpose 5-26-16	4,550,000	GO	5-18-16	93461-0516	300,000	70,138	600	370,738		370,738
(5) Corporate Purpose 5-23-18	4,090,000	GO	5-10-18	94269-0518	115,000	163,100	600	278,700	92,500	186,200
(6)		NO SELECTION						0		0
(7) Tax Increment 6-24-04 (Southend TIF)	1,885,000	NON - GO	6-18-04	n/a	145,000	16,965	0	161,965	161,965	0
(8) State Revolving Fund Loan	16,500,000	NON - GO	n/a	n/a	700,000	222,220	0	922,220	922,220	0
(9)		NO SELECTION						0		0
(10) Est'd Commercial and Industrial State Reimbursement		NO SELECTION						0	111,199	-111,199
(11) Estimated Interest		NO SELECTION						0	7,500	-7,500
(12)		NO SELECTION						0		0
(13) Use of Debt Service Fund Balance		NO SELECTION						0	40,000	-40,000
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					3,475,000	580,876	3,000	4,058,876	1,541,634	2,517,242



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FINANCE & RECORDS

MEMO

To: Gregg Mandsager, City Administrator

From: Nancy A. Lueck, Finance Director

Date: February 25, 2019

Re: Resolution for the Adoption of Budget and Certification of Taxes for Fiscal Year 2019/2020

Introduction and Background:

The City Council set a public hearing for March 7, 2019 concerning the proposed budget for 2019/2020 and the notice of public hearing was published in the *Muscatine Journal* on February 18, 2019.

Recommendation:

Attached is the resolution for the adoption of the budget and certification of City taxes for the 2019/2020 fiscal year. The amounts in the public hearing notice and budget adoption resolution reflect the budget amounts approved by City Council during their budget review sessions, in the format required by the State of Iowa.

Please include the attached resolution on the City Council agenda for the March 7, 2019 Council meeting. Please contact me if you have any questions.